PUBLIC SINGAPORE EQUITY FUND

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of Public Mutual Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of Public Singapore Equity Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of Public Singapore Equity Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Public Singapore Equity Fund, or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

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PRODUCT HIGHLIGHTS SHEET

This Product Highlights Sheet (PHS) only highlights the key features and risks of this unit trust fund. Investors are advised to request, read and understand the fund's prospectus before deciding to invest.

BRIEF INFORMATION ON THE PRODUCT

What is this product about?

Type of product	Unit trust fund
Name of fund	Public Singapore Equity Fund (PSGEF)
Capital protected or guaranteed	No
Manager of fund	Public Mutual Berhad
Trustee of fund	AmanahRaya Trustees Berhad
Distributor of fund	Unit trust consultants of Public Mutual Berhad

KEY FEATURES OF THE PRODUCT

What am I investing in?

Category of fund	Equity
Type of fund	Capital growth
Fund objective	To achieve capital growth over the medium to long-term period by investing in a portfolio of investments primarily in the Singapore market. *Note: Medium to long term refers to a period of 3 years or more.*
Investment strategy	The fund seeks to achieve its goal of capital growth by investing in a diversified portfolio of blue chip stocks, index stocks and growth stocks listed on the Singapore market with the balance of up to 30% of its net asset value (NAV) in the domestic and global markets. The fund generally maintains equity exposures within a range of 75% to 98% against its NAV. The fund may also invest in domestic and foreign fixed income securities and liquid assets which include money market instruments and deposits.

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What am I investing in? (cont'd)

Asset allocation	Equities	75% to 98% of NAV
	The balance of the fund's NAV will be invested in fixed income securities and liquid assets which include money market instruments and deposits.	

PRODUCT SUITABILITY

Who is this fund suitable for?

Investor profile	The fund is suitable for medium to long-term investors who are able to withstand ups and downs of the stock market in pursuit of capital growth.

KEY RISKS

What are the key risks associated with this product?

Market risk	The purchase of equities represents a risk since the prices of stocks fluctuate in response to various factors. Such movements in the prices of the stocks underlying the investment portfolio will cause the fund's NAV, and consequently the prices of units, to fall as well as rise.
Specific security risk	Prices of a particular security may fluctuate in response to the circumstances affecting individual companies as well as general market or economic conditions. As such, adverse price movements of a particular security invested by the fund may adversely affect the fund's NAV and unit price.
Liquidity risk	Liquidity risk is defined as the risk of the fund manager having to liquidate the fund's holdings of illiquid securities at a discount to market value (for listed securities) and at a discount to fair value (for unlisted securities) to meet the redemption requirements. This may adversely impact the fund's NAV and unit price.
Currency risk	If the fund invests in foreign currency or assets denominated in foreign currency, the fund may be exposed to currency fluctuation risks. Fluctuations in foreign exchange rates will affect the value of the fund's foreign investments upon conversion to local currency and subsequently impact the value of your investments.
Country risk	Overseas investments of the fund may be affected by changes in the political and economic conditions of the country in which the investments are made. Such political and economic factors may influence the growth and development of business enterprises and impact the financial markets.

You are advised to read the fund's prospectus and understand the risks involved and, if necessary, consult your professional adviser(s) before investing.

FEES & CHARGES

What are the fees and charges involved?

Sales charge	Up to 5.5% of NAV per unit. *The Manager may at its discretion charge a lower sales charge.*
Redemption charge	Nil
Switching charge	Switching fee of up to 0.75% of NAV per unit or a minimum of RM50 will be imposed if units are switched out of the fund within 90 days from the date of purchase or switching of units into the fund. Switching fee of up to RM25 will be imposed if units are switched out of the fund after 90 days from the date of purchase or switching of units into the fund.
Transfer charge	RM25 per transfer.
Management fee	1.60% per annum of the NAV.

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What are the fees and charges involved? (cont'd)

Trustee fee	0.06% per annum of NAV, subject to a minimum fee of RM18,000 and a maximum fee of RM600,000 per annum.

Note: The above fees and charges are exclusive of Goods and Services Tax (GST) or any other similar sales tax or levy which are payable by you.

There are fees and charges involved and you are advised to consider them before investing in the fund.

ADDITIONAL INFORMATION

Valuation

The NAV of this fund is calculated and the price of units published on each business day at www.publicmutual.com.my.

Purchase and redemption of units

You can purchase and redeem units of the fund on any business day at the fund's next determined NAV.

Initial investment

You would need to complete the fund application form that comes with the prospectus and PHS obtainable free upon request. Your application form, together with the investment amount made out in a cheque can then be submitted to any of the Public Bank Berhad branches. Please ensure that you obtain the bank-validated copy of the application form for your record and future reference.

If you are a first time investor of Public Mutual Berhad, you are also required to complete the New Investor Form.

For existing investors who are Public Mutual Online (PMO) subscribers, you may purchase units of the fund online.

Minimum initial investment: RM1,000*.

Note:
** The Manager may reduce the minimum initial investment amount from time to time.*

Additional investments

You may invest regularly into your account. This can be easily done through issuing direct debit authorisation with banks. Alternatively, you may add to your account as and when you feel so inclined by depositing your cheque into the collection accounts maintained at Public Bank Berhad.

For existing investors who are PMO subscribers, you may purchase additional units of the fund online.

Minimum additional investment: RM100.

How you should write your cheque

Initial investment : For individual investors, cheque must be made payable to ***"Public Mutual Berhad"*** followed by ***"new NRIC No. of first holder"***.

For corporate investors, cheque must be made payable to ***"Public Mutual Berhad"*** followed by your ***"company registration number"***.

Additional investment : Cheque issued must be made payable to ***"Public Mutual Berhad"*** followed by ***"Account No. of targeted fund"***.

You are advised to write down your name, new NRIC/passport number/company registration number and telephone number at the back of the cheque.

Cooling-off right

If you are investing with Public Mutual Berhad for the first time, you may exercise your cooling-off right within 6 business days from the date of receipt by Public Mutual Berhad, of the application form and payment. Your request to exercise your cooling-off right must be submitted either to Public Mutual Berhad Head Office or any of its branch offices. You will be paid a full refund of your investment within 10 days from the date of exercise of this cooling-off right. The refund for every unit held will be the sum of the price of a unit on the day the units were purchased and the sales charge imposed on the day the units were purchased.

Purchase and redemption of units (cont'd)

Cooling-off right (cont'd)

Corporates or institutions, staff of the Manager and persons registered to deal in unit trust funds are not entitled to the cooling-off right.

Redemption

You would need to complete and submit the Repurchase Form to the nearest Public Mutual Berhad branch office or Public Mutual Berhad Head Office. You can also execute your redemption request using PMO. You will be paid the redemption proceeds within 10 days from our receipt of your redemption request.

Minimum redemption is 1,000 units. In the case of partial redemption, the Manager may elect to redeem the entire account if the partial redemption results in less than 1,000 units being held in your account with the fund.

You are advised not to make payment in cash to any of our unit trust consultants or staff when purchasing units of the fund. If you wish to pay in cash, you are advised to do so personally at any Public Bank Berhad branch counter, and ensure that a bank-validated copy of the fund application form is obtained before leaving the bank.

CONTACT INFORMATION

Who should I contact for further information on the fund?

For information pertaining to the fund, you may consult our team of dedicated unit trust consultants who are registered with the Federation of Investment Managers Malaysia (FIMM), or contact our Customer Service Hotline at 03-6207 5000 or via email at customer@publicmutual.com.my.

Who should I contact to lodge a complaint?

1. For internal dispute resolution, you may contact our Customer Service Hotline at 03-6207 5000.
2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):
   (a) via phone to : 03-2282 2280
   (b) via fax to : 03-2282 3855
   (c) via email to : info@sidrec.com.my
   (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
   Unit A-9-1, Level 9, Tower A
   Menara UOA Bangsar
   No. 5, Jalan Bangsar Utama 1
   59000 Kuala Lumpur
3. You can also direct your complaint to Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:
   (a) via phone to the Aduan Hotline at : 03-6204 8999
   (b) via fax to : 03-6204 8991
   (c) via email to : aduan@seccom.com.my
   (d) via online complaint form available at www.sc.com.my
   (e) via letter to : Investor Affairs & Complaints Department
   Securities Commission Malaysia
   No. 3, Persiaran Bukit Kiara
   Bukit Kiara
   50490 Kuala Lumpur