

**AIA PUBLIC Takaful Bhd. (935955-M)**

(AIA PUBLIC Takaful Bhd. is licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia)

**GROUP TERM TAKAFUL  
PRODUCT DISCLOSURE SHEET**

(Please read this Product Disclosure Sheet prior to your participation in the Group Term Takaful.  
Be sure to also read the general terms and conditions of the sample Certificate Contract, where applicable.)

**CORPORATE SOLUTION DEPARTMENT  
99 Jalan Ampang, 50450 Kuala Lumpur.**

Personal Details of Proposed Company and Proposed Plan

**Master Certificate Holder:**  
Public Mutual Berhad

**Eligible Members:**

Unitholders of the following funds managed by the Master Certificate Holder, between the age of 18 and 59 years old, who fulfill the eligibility requirements stated below:

- |   |                          |
|---|--------------------------|
| 1. Public Ittikal Fund (PITTIKAL);                        | 1 Dec 2019 - 30 Nov 2020 |
| 2. Public Ittikal Sequel Fund (PITSEQ);                   | 1 Dec 2019 - 30 Nov 2020 |
| 3. Public Islamic Asia Tactical Allocation Fund (PIATAF); | 1 Dec 2019 - 30 Nov 2020 |
| 4. Public Islamic Mixed Asset Fund (PIMXAF);              | 1 Dec 2019 - 30 Nov 2020 |

**Eligibility Requirements:**

1. Minimum investment of RM5,000 Net Asset Value (NAV) for PIATAF, PITSEQ and PIMXAF unitholders;
2. Minimum investment of 5,000 units for PITTIKAL unitholders.

## THINGS YOU NEED TO KNOW

### 1. What is this product about?

This plan is a non-guaranteed yearly renewable Group Term Takaful plan designed for protection purposes. It pays the Benefit Sum Covered as stated in the description below, subject to terms and conditions.

### 2. What are the Shariah concepts applicable?

- **Tabarru'**: The amount that the Master Certificate Holder willingly relinquishes as donation in order to help contribute to the benefits of Participants who are entitled to the benefits.
- **Wakalah**: The contract between Master Certificate Owner and AIA PUBLIC Takaful Bhd. (as Takaful Operator), where Master Certificate Owner authorises AIA PUBLIC Takaful Bhd. to act on their behalf to conduct the affairs of Takaful business. AIA PUBLIC Takaful Bhd. will take a portion of the contribution as a *Wakalah* Fee in return of these services.
- **Wakalah Fee**: Certain charges that the Master Certificate Owner pays to the Takaful Operator (TO) for services rendered in managing the Participants' Risk Fund. These fees consist of direct distribution cost and distribution related charge.
- **Ju'alah**: Refers to a contract in which the Master Certificate Holder agrees to reward the TO for its achievement or good performance.
- **Qard**: Refers to the interest-free loan provided by the TO to the Participants' Risk Fund (in the event it becomes deficit) to enable it to pay takaful benefit(s) to eligible Participants.

### 3. What are the covers / benefits provided?

Benefits	Description
Death	Lump sum payment of Sum Covered, upon death and TPD due to All causes, equivalent to the following: (a) 100% x NAV, subject to a maximum values of RM100,000 for PITSEQ, PIATAF or PIMXAF unitholders; or (b) 100% x units, subject to a maximum amount of RM100,000 for PITTICAL unitholders.
Total and Permanent Disability	
Accidental Death and Disablement	Lump sum payment of Sum Covered, upon accidental death and/or disablement, equivalent to the following: (a) 200% x NAV, subject to a maximum values of RM200,000 for PITSEQ, PIATAF or PIMXAF unitholders; or (b) 200% x units, subject to a maximum amount of RM200,000 for PITTICAL unitholders; subject always to the terms and conditions stated in the Certificate.

Duration of coverage is for one year. Public Mutual Berhad will need to renew the coverage annually.

### 4. How much contribution do I have to pay?

The contribution is fully paid by Public Mutual Berhad.

### 5. What are the fees and charges that I have to pay?

Type	Amount
<b>Wakalah Fees</b> (including commission)	Not applicable (i) Commission - Not applicable (ii) Other Expenses - Not applicable
<b>Ju'alah</b> (If there is surplus in the Participants' Risk Fund at the end of each certificate anniversary during renewal)	Not applicable
Stamp Duty	Fully paid by Public Mutual Berhad

Note: The contribution paid by business organisations is subject to the applicable tax imposed by the Government of Malaysia at the prevailing rate.

### 6. What are some of the key terms and conditions that I should be aware of?

#### (a) Importance of disclosure

Information provided such as detailed Participants' listing, claim experience and previous or current benefit schedule must be accurate otherwise the Participants' Takaful coverage will be null and void.

#### (b) Tabarru'

A portion of the Contribution paid shall be allocated into the Participants' Risk Fund as tabarru' (donation) based on solidarity, brotherhood and cooperation among the Master Certificate Holders for purpose of providing the benefits to the Participants, subject to the terms and conditions, provisions and limitations expressed. The benefits and surrender benefits shall be paid from this account.

#### (c) Participants' Risk Fund

Refers to the fund where all the Tabarru' deductions under Group Term Takaful and Group Hospitalisation and Surgical Care plans, together with their Supplementary Coverages (if any) are credited into and from which Takaful benefits are payable based on solidarity, brotherhood and cooperation among the Master Certificate Holders, subject to the terms and conditions stated in the Certificate.

#### (d) Surplus

- We shall invest and manage the contribution in the Participants' Risk Fund in conformity with the principles of Shariah. Any surplus arising from the Participants' Risk Fund at the end of each of our financial year shall be treated in the following manner:
  - 50% shall be shared between the eligible Master Certificate Holders; and
  - 50% shall be paid to Us as a performance fee based on Ju'alah (promise of reward) contract
- The Master Certificate Holder's share of the surplus, if any, will be allocated at the end of our financial year and will become payable upon expiry of the Certificate subject to the certificate being renewed the following year and full payment of renewal contributions have been made. If the surplus allocated to each Master Certificate Holder is less than **RM10**, this amount shall be donated to charitable organisation(s) as approved by our Shariah Committee. In the event of a deficit in the Participants' Risk Fund, We will advance such required amount based on Qard (interest free loan) contract. The repayment of Qard shall be made from the future surplus of the Participants' Risk Fund.

**(e) Nomination**

You shall designate nominee(s) in the nomination form. The Takaful nomination form can be obtained from Public Mutual Berhad. You are allowed to change the nominee(s) by submitting a new nomination form to Public Mutual Berhad.

**(f) Rights Of Manager**

The Takaful coverage may be modified, replaced or discontinued by AIA PUBLIC and/or Public Mutual without having to assign any reasons whatsoever.

**Important notice:**

- It may not be advantageous to switch from one Takaful plan to another, as the Certificate may be subject to new underwriting requirements, full waiting period and any applicable period for the exclusion of specified illnesses/ pre-existing conditions of the new Master Certificate.
- Please note that this limitations, terms and conditions as stated in this Product Disclosure Sheet are not exhaustive.
- Public Mutual, carries no liability whatsoever for this Takaful scheme. Claims proceeds will be paid by AIA PUBLIC.

**7. What are the major exclusions under this certificate?**

This Group Term Takaful plan does not cover:-

**(i) Death Benefit**

Benefit under this provision excludes death resulting from:

- (a) Atomic, biological and nuclear energy reactions, radiation and contamination;
- (b) Pre-Existing Conditions under the following conditions:
  - (i) During the first twelve (12) months from the effective date of coverage; or
  - (ii) During the first twelve (12) months from the date of additional units being accepted.

**(ii) Total and Permanent Disability (All Causes)**

Benefit under this provision shall not be made for TPD caused directly or indirectly, wholly or partly, by any one of the following occurrences:-

- (a) Suicide, self-inflicted injuries or any attempt thereat, while sane or insane;
- (b) War, declared or undeclared, revolution or any warlike operations;
- (c) Violation or attempted violation of the law or resistance to arrest;
- (d) Entering, operating or servicing, riding in or on, ascending or descending from or with any aerial device, or conveyance except while the Covered Member is an aircraft operated by a commercial passenger airline on a regular scheduled passenger trip over its established passenger route;
- (e) Pre-existing conditions for which the Covered Member received medical treatment, diagnosis, consultation or prescribe drugs during the ninety (90) days preceding the effective date of coverage and such disability begins in the first twelve (12) months after the Member's effective date of Coverage.

**(iii) Accidental Death and Disablement**

The Takaful shall not apply to any loss by or resulting from:-

- (a) Suicide, self-inflicted injuries or any attempt thereat while sane or insane, or
- (b) Participation in riots, strikes or committing a criminal offense, or
- (c) War or any act of war, declared or undeclared, revolution, any warlike operations, or restoration of public order
- (d) Engaging in air travel except as a passenger in any properly licensed aircraft, or
- (e) Participation in any organized racing

Note: The above list is non-exhaustive. You may refer to the Master Certificate from Public Mutual Berhad for the full list of exclusions under this Group Term Takaful plan.

**8. Can I cancel my Takaful coverage?**

Yes, the Master Certificate Holder may cancel this Group Term Takaful at any time by giving a written notice to AIA PUBLIC Takaful Bhd. Upon cancellation, the Master Certificate Holder shall be entitled to a certain amount of refund of the contribution provided the Master Certificate Holder has not made a claim on the certificate.

**9. What do I need to do if there are changes to my contact details?**

It is important that the Participants to inform AIA PUBLIC Takaful Bhd. of any change in their contact details so that we can keep them informed of important information. Participants should also notify us of any change in their address(es) in order to facilitate payment of claim.

**10. Where can I get further information?**

Should Participants require additional information about family takaful, please refer to the insuranceinfo booklet on 'Family Takaful', available at the insuranceinfo website [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my) or Our website [www.aia.com.my](http://www.aia.com.my). For further information on claims procedures, please refer to Our website.

If your company have any enquiries, please contact Us at:

**AIA PUBLIC Takaful Bhd.**  
Menara AIA  
99 Jalan Ampang  
50450 Kuala Lumpur  
Tel: 603-2056 1111

**11. Other similar types of cover available**

Please ask our intermediaries for other similar type of plans offered by AIA PUBLIC Takaful Bhd.

**IMPORTANT NOTE:**

**YOU SHOULD CHOOSE THE TYPE OF PLAN THAT BEST SUITS YOUR CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE MASTER CERTIFICATE AND DISCUSS WITH THE MARKETING REPRESENTATIVE / AGENT / BROKER OR CONTACT US DIRECTLY FOR MORE INFORMATION.**