

PUBLIC e-ISLAMIC INCOME FUND (PeISINCF)

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of Public Mutual Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has authorised/recognised the issuance of PeISINCF and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of PeISINCF and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the PeISINCF, or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Public Mutual Berhad, responsible for PeISINCF, and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

PRODUCT HIGHLIGHTS SHEET

This Product Highlights Sheet (PHS) only highlights the key features and risks of this unit trust fund. Investors are advised to request, read and understand the fund's prospectus before deciding to invest. PeISINCF has been certified as Shariah-compliant by the Shariah Adviser appointed for the fund.

BRIEF INFORMATION ON THE PRODUCT

What is this product about?

Type of product	Unit trust fund
Capital protected or guaranteed	No
Manager of fund	Public Mutual Berhad
Trustee of fund	AmanahRaya Trustees Berhad
Shariah Adviser of fund	ZICO Shariah Advisory Services Sdn. Bhd.
Distributor of fund	Unit trust consultants (UTCs) of Public Mutual Berhad and Institutional Unit Trust Scheme Adviser (IUTA), i.e. Public Bank Berhad

KEY FEATURES OF THE PRODUCT

What am I investing in?

Category of fund	Fixed income (Shariah-compliant)	
Fund objective	To provide annual income* over the medium to long term period by investing in sukuk and Islamic money market instruments. <i>Notes:</i> <i>* Distribution (if any) will be reinvested unless unitholders opt for distribution to be paid out, subject to terms and conditions.</i> <i>Medium to long term refers to a period of 3 years or more.</i>	
Asset allocation	Sukuk	Up to 50% of net asset value (NAV)
	The balance of the fund's NAV will be invested in Islamic liquid assets which include Islamic money market instruments, Islamic investment accounts and Islamic deposits.	
	Shariah-compliant foreign assets	None
Location of assets	Malaysia	

PRODUCT SUITABILITY

Who is this fund suitable for?

Investor profile	<p>The fund is suitable for medium-term investors who seek annual income*.</p> <p><i>Notes:</i> <i>Medium term refers to a period of 3 to 5 years.</i> <i>* Distribution (if any) will be reinvested unless unitholders opt for distribution to be paid out, subject to terms and conditions.</i></p>
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KEY RISKS

What are the key risks associated with this product?

Interest rate risk	Interest rate risk refers to the impact of interest rate changes on the valuation of sukuk and Islamic liquid assets. When interest rates rise, sukuk prices generally decline and this may lower the market value of the fund's investment in sukuk. The reverse applies when interest rates fall. The returns of the fund's investments in Islamic liquid assets move in tandem with interest rates. A decline in interest rates will lower the returns of the fund's investments in Islamic liquid assets. For example, when interest rates fall, Islamic deposit placements would be reinvested at lower interest rates and subsequently yield lower returns to the fund.
Credit risk	Credit risk relates to the creditworthiness of the issuer of the sukuk or Islamic liquid assets which is dependent on the issuer's ability to make timely payments of profit and/or principal. In the event that the issuer of a sukuk or Islamic liquid assets defaults in the payment of profit and/or principal, the value of the fund may be adversely affected.
Liquidity risk	Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the fund holds assets that are illiquid, or are difficult to dispose of, the value of the fund will be negatively affected when it has to sell such assets at unfavourable prices.

You are advised to read the fund's prospectus and understand the risks involved and, if necessary, consult your professional adviser(s) before investing.

FEES & CHARGES

What are the fees and charges involved?

Sales charge	Nil			
Redemption charge	Nil			
Switching charge	<div style="text-align: center;"> To Recipient Fund Switch-out/ (Exit) </div>	Equity / Mixed Asset Funds	Bond Funds	Public e-Income Fund
	Within 90 days:			
	- Loaded units	Up to 0.25% *	Up to 0.25% *	Up to 0.25% *
	- Partial-load units	Up to 0.25% *	Up to 0.25% *	Up to 0.25% *
	- 0.65%-load units	Sales charge of up to 3.10%	Up to 0.25% *	Up to 0.25% *
	- Low-load units	Sales charge of up to 3.25%	Up to 0.25% *	Up to 0.25% *
	- Zero-load units	Sales charge of up to 3.75%	Sales charge of up to 0.65%	Nil

What are the fees and charges involved? (cont'd)

Switching charge (cont'd)	To Recipient Fund	Equity / Mixed Asset Funds	Bond Funds	Public e-Income Fund
	Switch-out/ (Exit)			
After 90 days:				
- Loaded units		Nil	Nil	Nil
- Partial-load units		Up to 0.25% *	Up to 0.25% *	Nil
- 0.65%-load units		Sales charge of up to 3.10%	Nil	Nil
- Low-load units		Sales charge of up to 3.25%	Up to 0.25% *	Nil
- Zero-load units		Sales charge of up to 3.75%	Sales charge of up to 0.65%	Nil
Notes: <ul style="list-style-type: none"> Loaded units are units which have incurred a sales charge of 3% or more through investments in equity/mixed asset funds. Partial-load units are units which have incurred a sales charge of less than 3% through investments in equity/mixed asset funds. 0.65%-load units are units which have incurred a sales charge of above 0.50% through investments in bond funds. Low-load units are units which have incurred a sales charge of 0.50% or less through investments in bond funds. Zero-load units are units of fixed income/money market funds which have not incurred any sales charge. * Subject to a minimum of RM1, whichever is higher.				
Transfer charge	Up to RM50 per transfer.			
Management fee	0.45% per annum of the NAV.			
Trustee fee	0.035% per annum of the NAV, subject to a minimum fee of RM18,000 and a maximum fee of RM300,000 per annum.			

Note: The above fees and charges may be subject to any applicable taxes and/or duties (if any) which are payable by you.

There are fees and charges involved and you are advised to consider them before investing in the fund.

ADDITIONAL INFORMATION

Valuation

The NAV of this fund is calculated and the price of units published on each business day at www.publicmutual.com.my.

Purchase and redemption of units

You can purchase and redeem units of the fund on any business day at the fund's next determined NAV.

Initial investment

- Minimum initial investment*: RM100.
- To open an account, you must be a subscriber of Public Mutual Online (PMO).
- If you are not an existing PMO subscriber, you may register online for PMO via our website or through our Smart kiosks located at our branches or Customer Service Centre at the 1 Utama Shopping Centre. Alternatively, you can apply for PMO by submitting the PMO Service Application Form personally at any Public Mutual Berhad branch.
- Should you cease to be a PMO subscriber, the Manager may redeem your entire account with the fund.
- For first time investor of Public Mutual Berhad, you are required to complete the new investor form.

Purchase and redemption of units (cont'd)

Additional investments

- Minimum additional investment*: RM100.
- You may invest regularly through PMO, direct debit authorisation with banks or by depositing your cheque into the collection accounts maintained at Public Bank Berhad.

Note: * The Manager may vary the minimum initial and additional investment amount from time to time.



How You Should Write Your Cheque

Individual Investors

Cheque must be made payable to:

Initial Investment

"Public Mutual Berhad - New NRIC No. of First Holder".

Additional Investment

***"Public Mutual Berhad - Account No. of Targeted Fund"
or
"Public Mutual Berhad - New NRIC No. of First Holder".***

For corporate investors, cheque for initial investment must be made payable to ***"Public Mutual Berhad - Your Company Registration Number"***. Cheque for additional investment must be made payable to ***"Public Mutual Berhad - Account No. of Targeted Fund or Your Company Registration Number"***.

Please write down your name, new NRIC/passport number/company registration number and telephone number at the back of the cheque.

Cooling-off right

- Applicable for first time investors of Public Mutual Berhad.
- Your request must be submitted either to the Public Mutual Berhad or Public Bank Berhad branch offices or Public Mutual Berhad Head Office within 6 business days from the date of receipt of the investment application form and payment by Public Mutual Berhad.
- Full refund will be paid within 10 days from the date of exercise of this right.
- The refund for every unit held will be the sum of the price of a unit on the day the units were purchased and the sales charge imposed (and any applicable taxes and/or duties, if any) on the day the units were purchased.
- Corporates or institutions, staff of the Manager and persons registered to deal in unit trust funds are not entitled to the cooling-off right.

Redemption

- Minimum units for redemption: 100 units.
- **If you execute your redemption request using PMO and provide us with your bank account details, your redemption proceeds will be paid within 4 business days (subject to bank clearance).** Otherwise, your redemption proceeds will be paid within 10 days.
- If partial redemption results in less than 100 units being held in your account with the fund, the Manager may redeem the entire account.

e-Statements and e-Reports

All statements of transactions, annual and interim statements of investment including statements of distribution and reports will be made available to you via PMO. **No hard copies of statements and reports will be sent to you.**

DO NOT PAY CASH FOR YOUR INVESTMENT



UTCs AND STAFF OF PUBLIC MUTUAL BERHAD ARE NOT AUTHORISED TO COLLECT INVESTMENT AMOUNT IN CASH UNDER ANY CIRCUMSTANCES WHATSOEVER.

Public Mutual Berhad will not be liable for any loss incurred should you give cash to our UTCs or staff.



BNM/02/01-2020

DO NOT PAY CASH TO A UTC OR STAFF OF PUBLIC MUTUAL BERHAD.



DO NOT ISSUE A CHEQUE IN THE NAME OF A UTC OR STAFF OF PUBLIC MUTUAL BERHAD.

WHAT YOU NEED TO KNOW

This is neither a capital guaranteed nor a capital protected fund.

Unit prices and distributions payable, if any, may go down as well as up.

Past performance of the fund is not an indication of its future performance.

Where unit splits or distribution is declared, following the issue of unit splits and/or distribution, the NAV per unit will be reduced accordingly to reflect/account for the unit splits and/or distribution.

Where unit splits is declared, the value of investment in Ringgit Malaysia terms will remain unchanged after the distribution of additional units.

CONTACT INFORMATION

Who should I contact for further information on the fund?

For information pertaining to the fund, you may consult/contact:

- UTCs or corporate representatives of Public Bank Berhad who are registered with the Federation of Investment Managers Malaysia (FIMM);
- Public Mutual Berhad Customer Service Hotline at 03-2022 5000;
- Public Bank Berhad Customer Service Hotline at 1-800-22-9999; or
- email us at customer@publicmutual.com.my.

Who should I contact to lodge a complaint?

1. For internal dispute resolution, you may contact our Customer Service Hotline at 03-2022 5000 or 1-800-22-9999.
2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):
 - (a) via phone to : 03-2282 2280
 - (b) via fax to : 03-2282 3855
 - (c) via email to : info@sidrec.com.my
 - (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

Who should I contact to lodge a complaint? (cont'd)

3. You can also direct your complaint to Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:
- (a) via phone to the Aduan Hotline at : 03-6204 8999
 - (b) via fax to : 03-6204 8991
 - (c) via email to : aduan@seccom.com.my
 - (d) via online complaint form available at www.sc.com.my
 - (e) via letter to : Consumer & Investor Office
Securities Commission Malaysia
No. 3, Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur
4. FIMM's Complaints Bureau:
- (a) via phone to : 03-2092 3800
 - (b) via fax to : 03-2093 2700
 - (c) via email to : complaints@fimm.com.my
 - (d) via online complaint form available at www.fimm.com.my
 - (e) via letter to : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-01, 6th Floor Wisma Tune
No. 19 Lorong Dungun
Damansara Heights
50490 Kuala Lumpur

This PHS will be updated on 31 October 2021. You may refer to our website at www.publicmutual.com.my for the updated PHS.