



**PUBLIC MUTUAL**  
WHOLLY-OWNED SUBSIDIARY OF PUBLIC BANK

**Public Islamic Select Treasures Fund**  
**NOTICE OF UNITHOLDERS' MEETING**

Dear Unitholder,

The Manager has proposed that the Investment Objective and Investment Policy and Strategy of Public Islamic Select Treasures Fund ("Fund") be modified to remove the market capitalisation limit of RM6 billion and to enable the Fund to invest up to 25% of its net asset value in foreign markets. Please refer to the **Explanatory Notes on page 6** for the rationale on the proposed changes of the Investment Objective and Investment Policy and Strategy of the Fund.

Please be informed that unless otherwise expressly stated, the words and expressions used herein shall have the same meaning as ascribed to them in the Deed of the Fund.

***Notice of Unitholders' Meeting to all Unitholders***

NOTICE IS HEREBY GIVEN THAT the Unitholders' Meeting of the Fund will be held at Meeting Room, Block C, Sri Damansara Business Park, Persiaran Industri, Bandar Sri Damansara, 52200 Kuala Lumpur on 11 July 2018 at 2:30 p.m. with the following agenda:-

2:00 – 2:30 p.m.	Registration of Unitholders
2:30 – 2:40 p.m.	Welcome Address
2:40 – 2:50 p.m.	Appointment of Chairman
2:50 – 3:50 p.m.	Conduct of Meeting
3:50 p.m.	Close of Meeting

The purpose of the Meeting is to consider and, if thought fit, approve the following proposed amendments and modifications relating to the Investment Objective and Investment Policy and Strategy of the Fund as follows:-

**Resolution 1**

That the Investment Objective of the Fund be amended and modified to read as follows:-

"To achieve capital growth through investments primarily in Shariah-compliant companies with mid and small market capitalisation."

**Resolution 2**

Subject to Resolution 1 being duly approved, that the Investment Policy and Strategy of the Fund be amended and modified to read as follows:-

***Typical Asset Classes***

- “ • Shariah-compliant equity and equity-related securities, which include:
  - Shariah-compliant medium and small-sized companies.
  - Shariah-compliant stocks of IPO companies seeking a listing in Eligible Markets.
  - Shariah-compliant warrants.

- Shariah-compliant collective investment schemes.
- Sukuk
- Islamic liquid assets which include Islamic money market instruments, Islamic investment accounts and Islamic deposits.”

*Asset Allocation*

“Up to 25% of the Fund’s net asset value may be invested in foreign assets.”

*Location of Assets*

- “
- Malaysia
  - Up to 25% of net asset value may be invested in foreign markets which include China, Singapore, Hong Kong, Thailand, South Korea, Indonesia, Taiwan, United States of America and any other permitted markets where the regulatory authority is an ordinary or associate member of the International Organization of Securities Commissions.”

Resolution 3

Subject to Resolutions 1 and 2 being duly approved, that the Manager and Trustee of the Fund be and are hereby authorised, for the purposes of effecting the aforesaid Resolutions, to execute a Supplemental Deed and to do all acts, deeds and things necessary to give full effect to the said Resolutions, including any consequential modifications, as the Manager and Trustee may in its absolute discretion deem fit, on a date to be decided at the absolute discretion of the Manager in consultation with the Trustee.

The quorum for the Unitholders’ meeting is five (5) Unitholders. Resolution 1 must be approved by not less than two-third (2/3) of all the Unitholders voting at the meeting and Resolutions 2 and 3 must be approved by a simple majority of all the Unitholders voting at the meeting.

Please note that “Unitholders” are those whose names appear on the register of the Fund.

By Order of the Manager,

.....  
 Yeoh Kim Hong  
 Chief Executive Officer

Kuala Lumpur

Date : 19 June 2018

Encl : Form of Proxy and Explanatory Notes

cc : Trustee  
 Securities Commission Malaysia

Notes:

1. *A Unitholder of the Fund entitled to attend and vote at this meeting is entitled to appoint a proxy to attend and vote in his stead. A proxy need not be a Unitholder of the Fund.*
2. *The Form of Proxy must be deposited with the Manager not later than 48 hours before the time appointed for holding the meeting. Please attention the Form of Proxy to "The Manager of Public Islamic Select Treasures Fund, Block B, Sri Damansara Business Park, Persiaran Industri, Bandar Sri Damansara, 52200 Kuala Lumpur".*
3. *Where the Form of Proxy is executed by a corporation, it shall be either under its Common Seal or under the hand of an attorney or an officer on behalf of the corporation duly authorised, and a certified true copy (by the Kuala Lumpur High Court) of the power of attorney or of the board resolution of that corporation appointing such officer, shall be deposited with the Manager together with the Form of Proxy.*
4. *In the case of Jointholder, the Jointholder whose name stands first in the Register of Unitholders (provided he is not less than eighteen (18) years of age as of the date hereof) shall alone be entitled to vote at this meeting.*
5. *Resolution 1 must be approved by not less than two-third (2/3) of all the Unitholders voting at the meeting and Resolutions 2 and 3 must be approved by a simple majority of all the Unitholders voting at the meeting.*

# Public Islamic Select Treasures Fund

## FORM OF PROXY

I/We (block letters, please) ..... (NRIC No. .... /Company No.....) of (Address) .....

.....being a Unitholder/Jointholder of (Number) ..... Units in the Public Islamic Select Treasures Fund hereby appoint.....(NRIC No.).....of (Address).....

.....or failing him/her, the Chairman of the meeting, to be my/our proxy to vote for me/us and on my/our behalf at the meeting of Unitholders to be held on the 11<sup>th</sup> day of July 2018 and at any adjournment thereof. The proxy is to vote on the resolutions set out in the Notice of the Unitholders' Meeting dated 19 June 2018 as indicated with an "X" in the appropriate spaces set out below:-

Resolutions	For	Against
<p><u>Resolution 1</u></p> <p>That the Investment Objective of the Fund be amended and modified to read as follows:-</p> <p>“To achieve capital growth through investments primarily in Shariah-compliant companies with mid and small market capitalisation.”</p>		
<p><u>Resolution 2</u></p> <p>Subject to Resolution 1 being duly approved, that the Investment Policy and Strategy of the Fund be amended and modified to read as follows:-</p> <p><i>Typical Asset Classes</i></p> <p>“</p> <ul style="list-style-type: none"> <li>• Shariah-compliant equity and equity-related securities, which include:               <ul style="list-style-type: none"> <li>➤ Shariah-compliant medium and small-sized companies.</li> <li>➤ Shariah-compliant stocks of IPO companies seeking a listing in Eligible Markets.</li> <li>➤ Shariah-compliant warrants.</li> </ul> </li> <li>• Shariah-compliant collective investment schemes.</li> <li>• Sukuk</li> <li>• Islamic liquid assets which include Islamic money market instruments, Islamic investment accounts and Islamic deposits.”</li> </ul> <p><i>Asset Allocation</i></p> <p>“Up to 25% of the Fund’s net asset value may be invested in foreign assets.”</p>		

Resolutions	For	Against
<u>Resolution 2 (cont'd)</u>  <i>Location of Assets</i>  “ <ul style="list-style-type: none"> <li>• Malaysia</li> <li>• Up to 25% of net asset value may be invested in foreign markets which include China, Singapore, Hong Kong, Thailand, South Korea, Indonesia, Taiwan, United States of America and any other permitted markets where the regulatory authority is an ordinary or associate member of the International Organization of Securities Commissions.”</li> </ul>		
<u>Resolution 3</u>  Subject to Resolutions 1 and 2 being duly approved, that the Manager and Trustee of the Fund be and are hereby authorised, for the purposes of effecting the aforesaid Resolutions, to execute a Supplemental Deed and to do all acts, deeds and things necessary to give full effect to the said Resolutions, including any consequential modifications, as the Manager and Trustee may in its absolute discretion deem fit, on a date to be decided at the absolute discretion of the Manager in consultation with the Trustee.		

In the absence of any specific instructions, the proxy will vote or abstain from voting on the resolutions as he/she thinks fit.

*If Unitholder is an individual:*

SIGNED by the said ..... on the ..... day of ....., 2018 in the presence of:

.....  
Unitholder's name and signature

*If Unitholder is a corporation:*

THE COMMON SEAL of the said .....was hereto affixed on the ..... day of ....., 2018 in accordance with its Articles of Association in the presence of:

.....  
(Director's name and signature)

.....  
(Director/Company Secretary's name and signature)

Notes :

1. *A Unitholder of the Fund entitled to attend and vote at this meeting is entitled to appoint a proxy to attend and vote in his stead. A proxy need not be a Unitholder of the Fund.*
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3. *Where the Form of Proxy is executed by a corporation, it shall be either under its Common Seal or under the hand of an attorney or an officer on behalf of the corporation duly authorised, and a certified true copy (by the Kuala Lumpur High Court) of the power of attorney or of the board resolution of that corporation appointing such officer, shall be deposited with the Manager together with the Form of Proxy.*
4. *In the case of Jointholder, the Jointholder whose name stands first in the Register of Unitholders (provided he is not less than eighteen (18) years of age as of the date hereof) shall alone be entitled to vote at this meeting.*
5. *Resolution 1 must be approved by not less than two-third (2/3) of all the Unitholders voting at the meeting and Resolutions 2 and 3 must be approved by a simple majority of all the Unitholders voting at the meeting.*

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## **EXPLANATORY NOTES**

### **MODIFICATION OF INVESTMENT OBJECTIVE AND INVESTMENT POLICY AND STRATEGY OF PUBLIC ISLAMIC SELECT TREASURES FUND: RATIONALE**

#### **Rationale for Resolutions 1 and 2 – Change of Fund's Investment Objective and Investment Policy and Strategy**

Due to the large number of Shariah-compliant stocks within the FTSE Bursa Malaysia (FBM) Mid 70 Index which exceed RM6.0 billion in market capitalisation, it is proposed to remove the market capitalisation limitation in the Fund's investment objective and investment policy and strategy.

The Fund's investment objective and investment policy and strategy is also amended to allow the Fund to invest up to 25% of its net asset value in foreign markets. The proposed change would provide the Fund with a greater diversification of stocks and markets.

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