



**PUBLIC MUTUAL**  
WHOLLY-OWNED SUBSIDIARY OF PUBLIC BANK

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## **Update on Fund Benchmark – Public Institutional Bond Fund**

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The benchmark of Public Institutional Bond Fund (PIN BOND or the Fund) has been revised from Corporate Bond Index – 1 Year and Above (CORP 1V) to Public Bank 12- Month Fixed Deposit (PBK12MFD) Rate effective 1 December 2020. There are no changes to the Fund's investment objective and investment strategy.