



PUBLIC MUTUAL
WHOLLY-OWNED SUBSIDIARY OF PUBLIC BANK

Proposed Modification to the Existing Deeds of Public Mutual PRS-Conventional Series and Public Mutual PRS-Shariah-based Series (collectively known as “the Schemes”)

We wish to inform members of the Public Mutual PRS-Conventional Series and Public Mutual PRS-Shariah-based Series that existing deeds of the Schemes will be revised to allow members to nominate beneficiaries for their accounts.

Both the PRS Provider and the Schemes' Trustee are of the opinion that the interests and rights of the existing members of the Schemes will not be materially prejudiced by the proposed revisions to the existing deeds.