



## **Public Mutual Introduces New PRS Equity Funds and Vesting Programme for Employers**

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Public Bank's wholly-owned subsidiary, Public Mutual is launching two new additions to its series of Private Retirement Scheme (PRS) funds, namely Public Mutual PRS Equity Fund (PRS-EQF) and Public Mutual PRS Strategic Equity Fund (PRS-SEQF), as well as PRS Vesting Programme for Employers.

### High Equity Investment

PRS-EQF and PRS-SEQF seek to achieve long-term capital growth by investing in equities and collective investment schemes comprising a diversified portfolio of blue chip stocks, index stocks and growth stocks. Both funds will invest between 75% and 98% of their Net Asset Value (NAV) in equities and hence offer the potential for higher returns over the long term.

### Foreign Exposure

For increased diversification, PRS-EQF and PRS-SEQF can invest up to 30% and 98% of their NAV respectively in selected foreign markets which include Asia, USA and Europe markets. Contributors looking to benefit in the growth prospects of foreign economies and gain from the potential appreciation of foreign currencies can therefore consider contributing to these funds.

### Free Insurance Coverage

The funds come with free insurance coverage (subject to terms and conditions) and contributors will also enjoy tax relief of up to RM3,000 per annum. Public Mutual currently offers six PRS core funds encompassing three conventional funds and three Shariah-based funds. The introduction of the two non-core funds, PRS-EQF and PRS-SEQF, will provide a more comprehensive framework of PRS solutions to meet different risk appetites, contribution time horizons and age groups of contributors.

### PRS Vesting Programme for Employers

Besides voluntary contributions by individuals, employers are also able to contribute to PRS on behalf of their employees. They can do so through Public Mutual's PRS Vesting Programme for Employers, which plays a dual role in rewarding and retaining employees. Under this programme, employers get to determine when employees can acquire the full ownership of PRS contributions made on their behalf. In the event that an employee does not fulfil the predetermined vesting conditions, the contributions made may be channelled back to the employer. Employers who contribute under the programme are eligible for tax deduction of up to 19% of the employee's remuneration (inclusive of contributions made to any other approved scheme).



**PUBLIC MUTUAL**  
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Public Mutual PRS funds are distributed by Public Mutual PRS consultants and Public Bank branches.

The initial issue price for PRS-EQF and PRS-SEQF is **RM0.2500 per unit** during the 21-day initial offer period from **3 to 23 September 2015**. The minimum initial contribution is RM100 for Direct Debit Instruction (DDI) and RM1,000 for lump sum contribution. The minimum additional contribution is RM100.

Public Mutual is Malaysia's largest private unit trust company with more than 100 unit trust funds under its management. It is also an approved Private Retirement Scheme (PRS) provider, managing eight PRS funds. It has over 3.1 million accountholders and a total of 28 branches nationwide. As at end-July 2015, the total fund size managed by the Company was RM65 billion.