



**PUBLIC MUTUAL**  
WHOLLY-OWNED SUBSIDIARY OF PUBLIC BANK

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## Riding the Artificial Intelligence Wave in Global Markets

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Public Bank's wholly-owned subsidiary, Public Mutual, is launching a new fund called Public e-Artificial Intelligence Technology Fund (PeAITF) on 18 August 2020. PeAITF is the first sector-focused equity fund under the Public e-Series of Funds which invests primarily in the technology sector leveraged to the high-growth artificial intelligence (AI) field.

Positioned as a global equity fund, the Fund may invest up to 98% of its net asset value (NAV) in foreign markets, including the United States (U.S.), Europe and Asia Pacific. To achieve long-term capital growth, the Fund will invest 75% to 98% of its NAV in equities and equity-related securities, with the balance invested in liquid assets. Within the Fund's equity investments, at least 50% will be invested in stocks related to AI technology and the balance will be invested in other technology stocks.

According to International Data Corporation (IDC), the size of the global AI market is expected to reach US\$98.4 billion in 2023<sup>1</sup>. AI-related spending is one of the fastest-growing segments within the information technology (IT) sector.

“With PeAITF, investors have the opportunity to participate in the secular growth trend of AI technology across the U.S. and global markets,” said Public Mutual's Chief Executive Officer, Ms Yeoh Kim Hong.

The use of AI has expanded to cater to all major industries including banking, financial services & insurance (BFSI), retail and transportation, among others. The Covid-19 pandemic has also accelerated the adoption of AI technology within the healthcare industry. PeAITF will focus on technology companies leading the AI revolution within the semiconductors, enterprise software, IT services, networking and communication services segments, among others.

The fund is available exclusively online via our Public Mutual Online (PMO) platform with a minimum initial and additional investment amount of only RM100 and the sales charge is as low as **3.75%**. The initial issue price for PeAITF is **RM0.2500 per unit** during the 21-day initial offer period from **18 August to 7 September 2020**.

In addition, the first 100 new cash investors who enrol online and invest at least RM3,000 per transaction into PeAITF through PMO during the campaign period will receive an additional 300 units of PeAITF. All qualified investors will also receive one lucky draw entry and stand a chance to win up to 20,000 additional units of the Fund. Interested investors may find out more about the campaign at [www.publicmutual.com.my](http://www.publicmutual.com.my). Terms and conditions apply.

Investors who wish to invest in PeAITF can do so easily via PMO. New investors who would like to start investing in unit trusts can easily enrol online at the company website. All statements of transactions, investments and reports of PeAITF are made available online to unit holders. For more details of the fund, you can contact Public Mutual's unit trust consultants (UTCs) or visit any Public Mutual or Public Bank branch nationwide.

Public Mutual is Malaysia's largest private unit trust company with more than 140 unit trust funds under its management. It is also an approved Private Retirement Scheme (PRS) provider, managing nine PRS funds. It has a total of 31 branches/customer service centres nationwide. As at end-June 2020, the fund size managed by the Company was RM89.7 billion.

<sup>1</sup> Worldwide Artificial Intelligence Forecast, 2019-2023, International Data Corporation (IDC)

*Investors are advised to read and understand the contents of the Prospectus of Public e-Artificial Intelligence Technology Fund dated 18 August 2020 and the fund's Product Highlights Sheet (PHS) before investing. Investors should understand the risks of the fund, compare and consider the fees, charges and costs involved in investing in the fund. A copy of the Prospectus and PHS can be viewed at our website [www.publicmutual.com.my](http://www.publicmutual.com.my). Investors should make their own assessment of the merits and risks of the investment. If in doubt, investors should seek for professional advice. Please refer to [www.publicmutual.com.my](http://www.publicmutual.com.my) for our investment disclaimer.*