

## **PUBLIC e-ISLAMIC PIONEER ENTREPRENEUR 40 FUND (PeIPE40F)**

### **RESPONSIBILITY STATEMENT**

This Product Highlights Sheet has been reviewed and approved by the directors of Public Mutual Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

### **STATEMENTS OF DISCLAIMER**

The Securities Commission Malaysia has authorised the issuance of PeIPE40F and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of PeIPE40F and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the PeIPE40F, or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Public Mutual Berhad, responsible for PeIPE40F, and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

### **PRODUCT HIGHLIGHTS SHEET**

**This Product Highlights Sheet (PHS) only highlights the key features and risks of this unit trust fund. Investors are advised to request, read and understand the fund's prospectus before deciding to invest. PeIPE40F has been certified as Shariah-compliant by the Shariah Adviser appointed for the fund.**

### **BRIEF INFORMATION ON THE PRODUCT**

#### **What is this product about?**

<b>Type of product</b>	Unit trust fund
<b>Capital protected or guaranteed</b>	No
<b>Manager of fund</b>	Public Mutual Berhad
<b>Trustee of fund</b>	AmanahRaya Trustees Berhad
<b>Shariah Adviser of fund</b>	ZICO Shariah Advisory Services Sdn. Bhd.
<b>Distributor of fund</b>	Unit trust scheme consultants (UTCs) of Public Mutual Berhad and Institutional Unit Trust Scheme Adviser (IUTA), i.e. Public Bank Berhad

### **KEY FEATURES OF THE PRODUCT**

#### **What am I investing in?**

<b>Category of fund</b>	Equity (Shariah-compliant)
<b>Fund objective</b>	To achieve capital growth over the long term. <i>Note: Long term refers to a period of more than 5 years.</i>

## What am I investing in? (cont'd)

<b>Asset allocation</b>	Shariah-compliant equity and Shariah-compliant equity-related securities	75% to 98% of net asset value (NAV)
	<p>The balance of the fund's NAV will be invested in sukuk and Islamic liquid assets which include Islamic money market instruments, Islamic investment accounts and Islamic deposits.</p> <p>The fund will invest primarily in a portfolio of Shariah-compliant pioneer entrepreneur stocks which refer to stocks of Shariah-compliant companies where the founder of the company is part of the company's management team and/or sits on the company's board of directors at the point of purchase.</p> <p>Up to 20% of the fund's NAV may be invested in other Shariah-compliant stocks listed in global markets.</p> <p>The fund will invest up to a maximum of 40 stocks.</p> <p><i>If the outlook for equity market is unfavourable, the Shariah-compliant equity and Shariah-compliant equity-related securities exposure may be reduced to below the range indicated above while the exposure to sukuk and Islamic liquid assets may be increased as a temporary defensive strategy.</i></p>	
	Shariah-compliant foreign assets	Up to 98% of the fund's NAV
<b>Location of assets</b>	<ul style="list-style-type: none"> <li>• United States of America</li> <li>• United Kingdom</li> <li>• Germany</li> <li>• France</li> <li>• Switzerland</li> <li>• Spain</li> <li>• Italy</li> <li>• Luxembourg</li> <li>• Australia</li> <li>• New Zealand</li> <li>• Netherlands</li> <li>• South Korea</li> <li>• China</li> <li>• Japan</li> <li>• Hong Kong</li> <li>• Taiwan</li> <li>• Malaysia</li> <li>• Singapore</li> <li>• India</li> <li>• Philippines</li> <li>• Thailand</li> <li>• Indonesia</li> <li>• Any other permitted markets where the regulatory authority is an ordinary or associate member of the International Organization of Securities Commissions.</li> </ul>	

## PRODUCT SUITABILITY

## Who is this fund suitable for?

<b>Investor profile</b>	The fund is suitable for long term investors who are able to withstand ups and downs of the stock market in pursuit of capital growth.
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## KEY RISKS

## What are the key risks associated with this product?

<b>Market risk</b>	Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the fund's NAV.
<b>Specific security risk</b>	Prices of a particular security may fluctuate in response to the circumstances affecting individual companies. As such, adverse price movements of a particular security invested by the fund may adversely affect the fund's NAV and unit price.
<b>Liquidity risk</b>	Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the fund holds assets that are illiquid, or are difficult to dispose of, the value of the fund will be negatively affected when it has to sell such assets at unfavourable prices.

**What are the key risks associated with this product? (cont'd)**

<b>Currency risk</b>	If the fund invests in assets denominated in foreign currency, the fund may be exposed to currency fluctuation risks. If the currencies in which the investments are denominated depreciate against the local currency, the fund's NAV may be adversely affected and vice versa. To mitigate such risk, the fund may undertake hedging strategies. However, the fund would not benefit from any potential upside if currencies move in the opposite direction of the hedging strategy.
<b>Country risk</b>	Investments of the fund in any country may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the country in which the fund invests in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the fund in those affected countries. This in turn may cause the NAV of the fund or prices of units to fall.
<b>Concentration risk</b>	Concentration risk arises when the fund's investments are concentrated in a limited number of stocks. As such, adverse price movements of stocks invested by the fund may have a greater impact on the value of the fund compared to funds which invest in a larger portfolio of stocks.
<b>Industry/Sector risk</b>	Industry/sector risk arises when the fund is predominantly invested in specific industries or sectors. Due to the reduced degree of diversification by industries/sectors, the fund may be more vulnerable to factors associated with the particular industries/sectors it is invested in. Any material changes associated with the sectors that the fund invests in may have an adverse impact on the NAV of the fund.
<b>Risk of non-compliance with Shariah requirements</b>	This risk refers to the risk that the currently held Shariah-compliant equities in the fund may be reclassified as Shariah non-compliant in the periodic review of the equities by the Shariah Advisory Council of the Securities Commission Malaysia, the Shariah Adviser or the Shariah boards of the relevant Islamic indices. If this occurs, the Manager will take the necessary steps to dispose such equities. There may be opportunity loss to the fund due to the fund not being allowed to retain the excess capital gains derived from the disposal of the Shariah non-compliant equities. The value of the fund may also be adversely affected in the event of a disposal of Shariah non-compliant equities at a price lower than the investment cost.

**You are advised to read the fund's prospectus and understand the risks involved and, if necessary, consult your professional adviser(s) before investing.**

### FEES & CHARGES

**What are the fees and charges involved?**

<b>Sales charge</b>	Up to 3.75% of NAV per unit. <i>The Manager may at its discretion charge a lower sales charge.</i>
<b>Redemption charge</b>	Nil

## PeIPE40F

### What are the fees and charges involved? (cont'd)

Switching charge	To Recipient Fund	Equity / Mixed Asset Funds	Bond Funds	Public e-Income Fund / Public e-Islamic Income Fund
	Switch-out/ (Exit)			
	Within 90 days:			
	- Loaded units	Up to 0.50% *	Up to 0.50% *	Up to 0.50% *
	- Partial-load units	Up to 0.50% *	Up to 0.50% *	Up to 0.50% *
	After 90 days:			
	- Loaded units	Nil	Nil	Nil
	- Partial-load units	Up to 0.25% *	Up to 0.25% *	Nil
Notes: • Loaded units are units which have incurred a sales charge of 3% or more through investments in equity/mixed asset funds. • Partial-load units are units which have incurred a sales charge of less than 3% through investments in equity/mixed asset funds. * Subject to a minimum of RM1, whichever is the higher.				
<b>Transfer charge</b>	Up to RM50 per transfer.			
<b>Management fee</b>	1.85% per annum of the NAV.			
<b>Trustee fee</b>	0.06% per annum of the NAV, subject to a minimum fee of RM18,000 and a maximum fee of RM600,000 per annum.			

Note: The above fees and charges may be subject to any applicable taxes and/or duties (if any) which are payable by you.

**There are fees and charges involved and you are advised to consider them before investing in the fund.**

### ADDITIONAL INFORMATION

#### Valuation

The NAV of this fund is calculated and the price of units published on each business day at [www.publicmutual.com.my](http://www.publicmutual.com.my).

#### Purchase and redemption of units

You can purchase and redeem units of the fund on any business day at the fund's next determined NAV.

##### Initial investment

- Minimum initial investment\*: RM100.
- To open an account, you must be a subscriber of Public Mutual Online (PMO).
- If you are not an existing PMO subscriber, you may register online for PMO via our website or through our Smart kiosks located at our branches or Customer Service Centre at the 1 Utama Shopping Centre.
- Should you cease to be a PMO subscriber, the Manager may redeem your entire account with the fund.
- For first time investor of Public Mutual Berhad, you are required to complete the new investor form.

##### Additional investments

- Minimum additional investment\*: RM100.
- You may invest regularly through PMO, direct debit authorisation with banks or by depositing your cheque into the collection accounts maintained at Public Bank Berhad.

Note: \* The Manager may vary the minimum initial and additional investment amount from time to time.

## Purchase and redemption of units (cont'd)



## How You Should Write Your Cheque

## Individual Investors

Cheque must be made payable to:

## Initial Investment

***"Public Mutual Berhad - New NRIC No. of First Holder".***

## Additional Investment

***"Public Mutual Berhad - Account No. of Targeted Fund"  
or  
"Public Mutual Berhad - New NRIC No. of First Holder".***

For corporate investors, cheque for initial investment must be made payable to ***"Public Mutual Berhad - Your Company Registration Number"***. Cheque for additional investment must be made payable to ***"Public Mutual Berhad - Account No. of Targeted Fund or Your Company Registration Number"***.

Please write down your name, new NRIC/passport number/company registration number and telephone number at the back of the cheque.

Cooling-off right

- Applicable for first time investors of Public Mutual Berhad.
- Your request must be submitted either to the Public Mutual Berhad or Public Bank Berhad branch offices or Public Mutual Berhad Head Office within 6 business days from the date of receipt of the investment application form and payment by Public Mutual Berhad.
- Full refund will be paid within 10 days from the date of exercise of this right.
- The refund for every unit held will be the sum of the price of a unit on the day the units were purchased and the sales charge imposed (and any applicable taxes and/or duties, if any) on the day the units were purchased.
- Corporates or institutions, staff of the Manager and persons registered to deal in unit trust funds are not entitled to the cooling-off right.

Redemption

- Minimum units for redemption: 100 units.
- **If you execute your redemption request using PMO and provide us with your bank account details, your redemption proceeds will be paid within 4 business days from the date of the redemption request (subject to bank clearance).** Otherwise, your redemption proceeds will be paid within 10 days from our receipt of your request.
- If partial redemption results in less than 100 units being held in your account with the fund, the Manager may redeem the entire account.

e-Statements and e-Reports

All statements of transactions, annual and interim statements of investment including statements of distribution and reports will be made available to you via PMO. **No hard copies of statements and reports will be sent to you.**

## DO NOT PAY CASH FOR YOUR INVESTMENT



**UTCs AND STAFF OF PUBLIC MUTUAL BERHAD ARE NOT AUTHORISED TO COLLECT INVESTMENT AMOUNT IN CASH UNDER ANY CIRCUMSTANCES WHATSOEVER.**

*Public Mutual Berhad will not be liable for any loss incurred should you give cash to our UTCs or staff.*



BNM/15/12-2020

**DO NOT PAY CASH TO A UTC OR STAFF OF PUBLIC MUTUAL BERHAD.**

**DO NOT MAKE DEPOSIT OR TRANSFER INTO THE BANK ACCOUNT OF A UTC OR STAFF OF PUBLIC MUTUAL BERHAD.**



**DO NOT ISSUE A CHEQUE IN THE NAME OF A UTC OR STAFF OF PUBLIC MUTUAL BERHAD.**

## WHAT YOU NEED TO KNOW

**This is neither a capital guaranteed nor a capital protected fund.**

**Unit prices and distributions payable, if any, may go down as well as up.**

**Past performance of the fund is not an indication of its future performance.**

**Where unit splits or distribution is declared, following the issue of unit splits and/or distribution, the NAV per unit will be reduced accordingly to reflect/account for the unit splits and/or distribution.**

**Where unit splits is declared, the value of investment in Ringgit Malaysia terms will remain unchanged after the distribution of additional units.**

## CONTACT INFORMATION

## Who should I contact for further information on the fund?

For information pertaining to the fund, you may consult/contact:

- UTCs or corporate representatives of Public Bank Berhad who are registered with the Federation of Investment Managers Malaysia (FIMM);
- Public Mutual Berhad Customer Service Hotline at 03-2022 5000;
- Public Bank Berhad Customer Service Hotline at 1-800-22-9999; or
- email us at [customer@publicmutual.com.my](mailto:customer@publicmutual.com.my).

## Who should I contact to lodge a complaint?

1. For internal dispute resolution, you may contact our Customer Service Hotline at 03-2022 5000 or 1-800-22-9999.
2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):
  - (a) via phone to : 03-2282 2280
  - (b) via fax to : 03-2282 3855
  - (c) via email to : [info@sidrec.com.my](mailto:info@sidrec.com.my)
  - (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)  
Unit A-9-1, Level 9, Tower A  
Menara UOA Bangsar  
No. 5, Jalan Bangsar Utama 1  
59000 Kuala Lumpur

**Who should I contact to lodge a complaint? (cont'd)**

3. You can also direct your complaint to Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:
- (a) via phone to the Aduan Hotline at : 03-6204 8999
  - (b) via fax to : 03-6204 8991
  - (c) via email to : [aduan@seccom.com.my](mailto:aduan@seccom.com.my)
  - (d) via online complaint form available at [www.sc.com.my](http://www.sc.com.my)
  - (e) via letter to : Consumer & Investor Office  
Securities Commission Malaysia  
No. 3, Persiaran Bukit Kiara  
Bukit Kiara  
50490 Kuala Lumpur
4. FIMM's Complaints Bureau:
- (a) via phone to : 03-2092 3800
  - (b) via fax to : 03-2093 2700
  - (c) via email to : [complaints@fimm.com.my](mailto:complaints@fimm.com.my)
  - (d) via online complaint form available at [www.fimm.com.my](http://www.fimm.com.my)
  - (e) via letter to : Legal, Secretarial & Regulatory Affairs  
Federation of Investment Managers Malaysia  
19-06-01, 6<sup>th</sup> Floor Wisma Tune  
No. 19 Lorong Dungun  
Damansara Heights  
50490 Kuala Lumpur

*This PHS will be updated on 30 August 2022. You may refer to our website at [www.publicmutual.com.my](http://www.publicmutual.com.my) for the updated PHS.*