

## Update on Fund Benchmark

The benchmark for the following Public Mutual's unit trust funds have been revised from MSCI Indices to S&P Dow Jones Indices effective 30 April 2021. There are no changes to the funds' respective investment objectives and investment strategies.

### Public Series of Funds

No	Fund	Existing Benchmark	New Benchmark
1	Public China Select Fund	MSCI Golden Dragon Index	S&P Greater China LargeMidCap Index
2	Public China Titans Fund	30% MSCI Taiwan Large Cap Index 40% Hang Seng China Enterprises Index 30% Hang Seng Index	30% S&P Taiwan LargeCap Index 40% Hang Seng China Enterprises Index 30% Hang Seng Index
3	Public Far-East Alpha-30 Fund	80% Customised index by MSCI based on the top 30 constituents of MSCI AC Far-East Ex-Japan Index 10% Tokyo Stock Price Index 10% 3-Month Kuala Lumpur Interbank Offered Rate (KLIBOR)	80% Customised index by S&P Dow Jones Indices, LLC based on the top 30 constituents of the S&P BMI Asia Ex-Japan Index 10% Tokyo Stock Price Index 10% 3-Month KLIBOR
4	Public Far-East Balanced Fund	60% MSCI AC Far-East Ex-Japan Index 40% 3-Month KLIBOR	60% S&P Pan Asia Ex-Japan, Australia, New Zealand & India LargeCap Index 40% 3-Month KLIBOR
5	Public Far-East Dividend Fund	90% MSCI AC Far-East Ex-Japan High Dividend Yield Index 10% 3-Month KLIBOR	90% Dow Jones Asia Select Dividend 100 Index 10% 3-Month KLIBOR

**Public Series of Funds (cont'd)**

No	Fund	Existing Benchmark	New Benchmark
6	Public Far-East Select Fund	MSCI AC Far-East Ex-Japan Index	S&P Pan Asia Ex-Japan, Australia, New Zealand & India LargeCap Index
7	Public Global Select Fund	90% MSCI All Country World Index  10% 1-Month KLIBOR	90% S&P Global LargeCap Index  10% 1-Month KLIBOR
8	Public Greater China Fund	MSCI Golden Dragon Index	S&P Greater China LargeMidCap Index
9	Public India-Global Equity Fund	40% MSCI India Index  25% Customised index by MSCI based on the top 30 constituents of MSCI AC Far-East Ex-Japan Index  25% Dow Jones Industrial Average  10% 3-Month KLIBOR	40% S&P India LargeCap Index  25% Customised index by S&P Dow Jones Indices, LLC based on the top 30 constituents of the S&P BMI Asia Ex-Japan Index  25% Dow Jones Industrial Average  10% 3-Month KLIBOR
10	Public Optimal Equity Fund	50% Customised index by MSCI based on the top 30 constituents of MSCI AC Far-East Ex-Japan Index  40% FTSE Bursa Malaysia KLCI  10% 3-Month KLIBOR	50% Customised index by S&P Dow Jones Indices, LLC based on the top 30 constituents of the S&P BMI Asia Ex-Japan Index  40% FTSE Bursa Malaysia KLCI  10% 3-Month KLIBOR
11	Public Regional Sector Fund	90% MSCI AC Far-East Ex-Japan Index  10% 3-Month KLIBOR	90% S&P Pan Asia Ex-Japan, Australia, New Zealand & India LargeCap Index  10% 3-Month KLIBOR
12	Public Singapore Equity Fund	MSCI Singapore Index	S&P Singapore LargeMidCap 10% Capped Index

**Public Series of Funds (cont'd)**

No	Fund	Existing Benchmark	New Benchmark
13	Public Strategic Balanced Fund	20% Customised index by MSCI based on the top 30 constituents of MSCI AC Far-East Ex-Japan Index  20% Dow Jones Industrial Average  20% STOXX Europe 50 Index  40% 3-Month KLIBOR	20% Customised index by S&P Dow Jones Indices, LLC based on the top 30 constituents of the S&P BMI Asia Ex-Japan Index  20% Dow Jones Industrial Average  20% STOXX Europe 50 Index  40% 3-Month KLIBOR
14	Public Strategic Growth Fund	15% Customised index by MSCI based on the top 30 constituents of MSCI AC Far-East Ex-Japan Index  60% FTSE Bursa Malaysia KLCI  15% Dow Jones Industrial Average  10% 3-Month KLIBOR	15% Customised index by S&P Dow Jones Indices, LLC based on the top 30 constituents of the S&P BMI Asia Ex-Japan Index  60% FTSE Bursa Malaysia KLCI  15% Dow Jones Industrial Average  10% 3-Month KLIBOR
15	Public Tactical Allocation Fund	70% MSCI AC Far-East Ex-Japan Index  30% 3-Month KLIBOR	70% S&P Pan Asia Ex-Japan, Australia, New Zealand & India LargeCap Index  30% 3-Month KLIBOR

## **PB Series of Funds**

<b>No</b>	<b>Fund</b>	<b>Existing Benchmark</b>	<b>New Benchmark</b>
1	PB Asia 30-Equity Fund	80% Customised index by MSCI based on the top 30 constituents of MSCI AC Far-East Ex-Japan Index  10% Tokyo Stock Price Index  10% 3-Month KLIBOR	80% Customised index by S&P Dow Jones Indices, LLC based on the top 30 constituents of the S&P BMI Asia Ex-Japan Index  10% Tokyo Stock Price Index  10% 3-Month KLIBOR
2	PB Asia Equity Fund	40% MSCI Golden Dragon Index  20% MSCI Korea Large Cap Index  20% FTSE Bursa Malaysia KLCI  20% TOPIX Core 30 Index	40% S&P Greater China LargeMidCap Index  20% S&P Korea LargeCap Index  20% FTSE Bursa Malaysia KLCI  20% TOPIX Core 30 Index
3	PB Asia Pacific Dividend Fund	90% MSCI AC Far-East Ex-Japan High Dividend Yield Index  10% 3-Month KLIBOR	90% Dow Jones Asia Select Dividend 100 Index  10% 3-Month KLIBOR
4	PB China ASEAN Equity Fund	50% MSCI China Free Index  50% FTSE/ASEAN 40 Index	50% S&P China LargeMidCap Index  50% FTSE/ASEAN 40 Index
5	PB China Australia Equity Fund	50% MSCI China Free Index  50% S&P/ASX 200 Index	50% S&P China LargeMidCap Index  50% S&P/ASX 200 Index
6	PB China Pacific Equity Fund	80% MSCI Zhong Hua Index  10% MSCI Korea Large Cap Index  10% MSCI Taiwan Large Cap Index	80% S&P China & Hong Kong LargeMidCap Index  10% S&P Korea LargeCap Index  10% S&P Taiwan LargeCap Index

**PB Series of Funds (cont'd)**

<b>No</b>	<b>Fund</b>	<b>Existing Benchmark</b>	<b>New Benchmark</b>
7	PB Dynamic Allocation Fund	70% MSCI AC Far-East Ex-Japan Index  30% 3-Month KLIBOR	70% S&P Pan Asia Ex-Japan, Australia, New Zealand & India LargeCap Index  30% 3-Month KLIBOR
8	PB Euro Pacific Equity Fund	50% MSCI AC Far-East Ex-Japan Index  40% STOXX Europe 50 Index  10% Tokyo Stock Price Index	50% S&P Pan Asia Ex-Japan, Australia, New Zealand & India LargeCap Index  40% STOXX Europe 50 Index  10% Tokyo Stock Price Index
9	PB Global Equity Fund	10% Customised index by MSCI based on the top 30 constituents of MSCI AC Far-East Ex-Japan Index  50% Dow Jones Industrial Average  20% STOXX Europe 50 Index  10% TOPIX Core 30 Index  10% 3-Month KLIBOR	10% Customised index by S&P Dow Jones Indices, LLC based on the top 30 constituents of the S&P BMI Asia Ex-Japan Index  50% Dow Jones Industrial Average  20% STOXX Europe 50 Index  10% TOPIX Core 30 Index  10% 3-Month KLIBOR
10	PB Singapore Advantage-30 Equity Fund	MSCI Singapore Index	S&P Singapore LargeMidCap 10% Capped Index