



PUBLIC MUTUAL
WHOLLY-OWNED SUBSIDIARY OF PUBLIC BANK

Proposed Modification to the Principal Deeds of Public Mutual PRS-Conventional Series and Public Mutual PRS-Shariah-based Series (collectively known as “the Schemes”)

We wish to inform members of the Public Mutual PRS-Conventional Series and Public Mutual PRS-Shariah-based Series that the principal deeds of the Schemes dated 8 November 2012, will be revised to allow us, the PRS Provider, to include two (2) non-core funds into the Public Mutual PRS-Conventional Series and one (1) non-core fund into the Public Mutual PRS-Shariah-based Series through supplemental deeds.

Both the PRS Provider and the Schemes’ Trustee are of the opinion that the interests and rights of the existing members of the Schemes will not be materially prejudiced by the proposed revisions to the existing principal deeds of the Schemes.