

WEEKLY BRIEF: Regional Markets Traded Mixed amid Higher Oil Prices
Markets' Weekly Performances

	20 Sep 19	13 Sep 19	Weekly % change	YTD % change
FBM KLCI	1,597	1,601	-0.2	-5.5
FBM EMAS Shariah Index	11,834	11,832	+0.02	+2.9
FBM Small Cap Index	13,083	13,044	+0.3	+15.8
South East & South Asia				
India	38,015	37,385	+1.7	+5.4
Thailand	1,636	1,662	-1.5	+4.6
Singapore	3,160	3,211	-1.6	+3.0
Indonesia	6,231	6,335	-1.6	+0.6
North Asia				
South Korea	2,092	2,049 [^]	+2.1	+2.5
Taiwan	10,930	10,828 ^{^^}	+0.9	+12.4
TOPIX (Japan)	1,616	1,610	+0.4	+8.2
Shanghai A Shares	3,150	3,176 ^{^^}	-0.8	+20.6
MSCI FEXJ [#]	592	599	-1.1	+6.3
China [*] , H Shares	10,376	10,688	-2.9	+2.5
Hong Kong	26,436	27,353	-3.4	+2.3
Global				
Europe ^{**}	3,238	3,209	+0.9	+17.3
Nasdaq	8,118	8,177	-0.7	+22.3
Dow Jones	26,935	27,220	-1.0	+15.5

^{*}Hang Seng China Enterprises Index ^{**}STOXX Europe 50 Index [#]in USD [^]as at 11 Sept 2019 ^{^^}as at 12 Sept 2019

Market	Comments
Local	The FBM KLCI touched an intraday high of 1,610 points on Tuesday when crude oil prices hit a high of US\$69/barrel following the terrorist attack on Saudi Arabia's oil facilities. The FBM KLCI subsequently closed 0.2% lower at 1,597 points for the week as oil prices have stabilised on expectations the Saudi's oil output will be restored by the end of September.
Regional	Regional markets traded mixed as investors stayed on the side-lines ahead of the U.S.-China trade talks scheduled for early October. Hong Kong's Hang Seng Index fell by 3.4% while the South Korean market gained 2.1%. South-East Asian markets generally closed lower.
U.S.	The U.S. Federal Open Market Committee (FOMC) cut the Fed funds rate by 25 basis-points to 2.00% last week as expected. The FOMC's decision on the next rate cut will remain data-dependent. The Dow closed 1.0% lower at 26,935 points, while the Nasdaq was down by 0.7% at 8,118 points.

Weekly Changes of the Ringgit relative to Selected Currencies

	MYR per currency	Weekly % change [#]	YTD % change [#]	Comments
Australian Dollar	2.83	+1.1	+2.9	Relative to regional currencies, the Ringgit generally traded mixed with weekly changes ranging from -0.2% to +1.1%. However, the Ringgit eased by 0.2% against the U.S. dollar to RM4.17 for the week.
Indonesia Rupiah [^]	0.30	+0.5	-3.4	
Euro	4.60	+0.3	+2.8	
Singapore Dollar	3.03	+0.1	+0.1	
Chinese Yuan	0.59	-0.03	+2.2	
U.S. Dollar	4.17	-0.2	-0.9	
Japanese Yen [*]	3.86	-0.2	-2.7	

Source: Bloomberg, data as at 20 September 2019. ^{*}Per 100 Yen, [^]Per 1,000 Rupiah
[#]+ change indicates the Ringgit's appreciation against foreign currencies

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