

PUBLIC e-ISLAMIC SUSTAINABLE MILLENNIAL FUND (PeISMF)

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of Public Mutual Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of PeISMF and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of PeISMF and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the PeISMF, or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Public Mutual Berhad, responsible for PeISMF, and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

PRODUCT HIGHLIGHTS SHEET

This Product Highlights Sheet (PHS) only highlights the key features and risks of this unit trust fund. Investors are advised to request, read and understand the fund's prospectus before deciding to invest. PeISMF has been certified as Shariah-compliant by the Shariah Adviser appointed for the fund. PeISMF is a qualified Sustainable and Responsible Investment Fund under the Guidelines on Sustainable and Responsible Investment Funds.

BRIEF INFORMATION ON THE PRODUCT

What is this product about?

Type of product	Unit trust fund
Capital protected or guaranteed	No
Manager of fund	Public Mutual Berhad
Trustee of fund	AmanahRaya Trustees Berhad
Shariah Adviser of fund	ZICO Shariah Advisory Services Sdn. Bhd.
Distributor of fund	Unit trust scheme consultants (UTCs) of Public Mutual Berhad and Institutional Unit Trust Scheme Adviser (IUTA), i.e. Public Bank Berhad

KEY FEATURES OF THE PRODUCT

What am I investing in?

Category of fund	Equity (Shariah-compliant)
Fund objective	To achieve capital growth over the long term period by investing in Shariah-compliant stocks of companies which incorporate sustainability considerations in their business practices primarily in the environmental and social aspects. <i>Note: Long term refers to a period of more than 5 years.</i>

What am I investing in? (cont'd)

Asset allocation	Shariah-compliant equity and Shariah-compliant equity-related securities	75% to 98% of net asset value (NAV)
	<p>The balance of the fund's NAV may be invested in Islamic liquid assets which include Islamic money market instruments, Islamic investment accounts and Islamic deposits.</p> <p>The fund will invest in Shariah-compliant stocks of companies which incorporate sustainability considerations in their business practices primarily in the environmental and social aspects.</p> <p><i>If the outlook for equity market is unfavourable, the Shariah-compliant equity and Shariah-compliant equity-related securities exposure may be reduced to below the range indicated above as a temporary defensive strategy.</i></p>	
	Shariah-compliant foreign assets	Up to 98% of the fund's NAV
Location of assets	<ul style="list-style-type: none"> • United States of America • Germany • France • Switzerland • Spain • Italy • Luxembourg • Australia • New Zealand • Netherlands • South Korea • China • Hong Kong • Taiwan • Malaysia • Singapore • Philippines • Thailand • Indonesia • Any other permitted markets where the regulatory authority is an ordinary or associate member of the International Organization of Securities Commissions. 	
Investment approach	Shariah-compliant equity and Shariah-compliant equity-related securities	<p>The fund will invest in component Shariah-compliant stocks of Environmental, Social and Governance (ESG) indices to cater to investors, notably the millennials, who wish to incorporate sustainability considerations into their investments.</p> <p>The fund will adopt a bottom-up approach in stock selection process which relies on fundamental research where the financial health, industry prospects, management quality and past track records of companies are assessed.</p> <p>The sustainability aspects of the fund's portfolio will be reviewed periodically to ensure the investments of the fund are consistent with the sustainability considerations adopted by the fund at all times.</p> <p>If the company that the fund invests in becomes inconsistent with the sustainability considerations of the fund, the following will be adopted:</p> <ol style="list-style-type: none"> a) if the market price of the shares exceeds or is equal to the investment cost, the shares will be disposed as soon as practicable. b) if the market price of the shares is below the investment cost, the fund is allowed to hold the shares until breakeven.

PeISMF

What am I investing in? (cont'd)

Investment approach (cont'd)	Islamic deposits and Islamic money market instruments	The asset allocation on Islamic money market instruments will depend on interest rate trends and market liquidity conditions.
	Although the fund is actively managed, the frequency of its trading strategy will very much depend on market opportunities.	

PRODUCT SUITABILITY

Who is this fund suitable for?

Investor profile	The fund is suitable for long-term investors who are seeking to achieve long-term capital growth through investments in Shariah-compliant stocks of companies which incorporate sustainability considerations in their business practices primarily in the environmental and social aspects.
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KEY RISKS

What are the key risks associated with this product?

Market risk	Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the fund's NAV.
Specific security risk	Prices of a particular security may fluctuate in response to the circumstances affecting individual companies. As such, adverse price movements of a particular security invested by the fund may adversely affect the fund's NAV and unit price.
Liquidity risk	Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the fund holds assets that are illiquid, or are difficult to dispose of, the value of the fund will be negatively affected when it has to sell such assets at unfavourable prices.
Currency risk	If the fund invests in assets denominated in foreign currency, the fund may be exposed to currency fluctuation risks. If the currencies in which the investments are denominated depreciate against the local currency, the fund's NAV may be adversely affected and vice versa. To mitigate such risk, the fund may undertake hedging strategies. However, the fund would not benefit from any potential upside if currencies move in the opposite direction of the hedging strategy.
Country risk	Investments of the fund in any country may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the country in which the fund invests in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the fund in those affected countries. This in turn may cause the NAV of the fund or prices of units to fall.
Risk of non-compliance with Shariah requirements	This risk refers to the risk that the currently held Shariah-compliant equities in the fund may be reclassified as Shariah non-compliant in the periodic review of the equities by the Shariah Advisory Council of the Securities Commission Malaysia, the Shariah Adviser or the Shariah boards of the relevant Islamic indices. If this occurs, the Manager will take the necessary steps to dispose such equities. There may be opportunity loss to the fund due to the fund not being allowed to retain the excess capital gains derived from the disposal of the Shariah non-compliant equities. The value of the fund may also be adversely affected in the event of a disposal of Shariah non-compliant equities at a price lower than the investment cost.

You are advised to read the fund's prospectus and understand the risks involved and, if necessary, consult your professional adviser(s) before investing.

FEES & CHARGES

What are the fees and charges involved?

Sales charge	Up to 3.75% of NAV per unit. <i>The Manager may at its discretion charge a lower sales charge.</i>			
Redemption charge	Nil			
Switching charge	To Recipient Fund Switch-out/ (Exit)	Equity / Mixed Asset / Balanced Funds	Sukuk / Bond Funds	Public e-Income Fund / Public e-Islamic Income Fund
	Within 90 days:			
	- Loaded units	Up to 0.50% *	Up to 0.50% *	Up to 0.50% *
	- Partial-load units	Up to 0.50% *	Up to 0.50% *	Up to 0.50% *
	After 90 days:			
	- Loaded units	Nil	Nil	Nil
	- Partial-load units	Up to 0.25% *	Up to 0.25% *	Nil
Notes: <ul style="list-style-type: none"> Loaded units are units which have incurred a sales charge of 3% or more through investments in equity/mixed asset/balanced funds. Partial-load units are units which have incurred a sales charge of less than 3% through investments in equity/mixed asset/balanced funds. * Subject to a minimum of RM1, whichever is the higher.				
Transfer charge	Up to RM50 per transfer.			
Management fee	1.80% per annum of the NAV.			
Trustee fee	0.06% per annum of the NAV, subject to a minimum fee of RM18,000 and a maximum fee of RM600,000 per annum.			

Note: The above fees and charges may be subject to any applicable taxes and/or duties (if any) which are payable by you.

There are fees and charges involved and you are advised to consider them before investing in the fund.

PERFORMANCE OF PeISMF

Average Annual Returns for the following periods ended 31 December 2021

	1-Year	Since Commencement*
PeISMF (%)	28.09	31.32
Benchmark index (%)**	26.90	25.05

Annual Total Return for the Financial Years Ended 31 December

	2020*	2021
PeISMF (%)	29.44	28.09
Benchmark index (%)**	20.29	26.90

PeISMF

1-Year Fund Performance Review

PeISMF registered a total return of +28.09% for the financial year ended 31 December 2021 in comparison to its benchmark's return of +26.90% over the same period.

Notes:

* The figure shown is for the period since the fund's commencement (25 November 2019).

** The fund's benchmark is a composite index of 90% S&P Global 1200 ESG Shariah Index and 10% 3-Month Islamic Interbank Money Market (IIMM) rate.

The calculation of the above returns is based on NAV-to-NAV basis, and is sourced from Lipper.

Average annual returns of the fund are derived by dividing the total returns of the fund with the number of years under review.

Commencement date is the last day of the initial offer period.

Portfolio Turnover Ratio (PTR)

	2020	2021
PTR (time)	1.56	0.62

The fund's PTR decreased from 1.56 times for the financial period ended 2020 to 0.62 times for the financial year ended 2021 due to a lower level of rebalancing activities undertaken by the fund.

Distribution

	2020	2021
Gross distribution per unit (sen)	1.25	1.50
Net distribution per unit (sen)	1.25	1.50

Distribution is in the form of cash.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

ADDITIONAL INFORMATION

Valuation

The NAV of this fund is calculated and the price of units published on each business day at www.publicmutual.com.my.

Purchase and redemption of units

You can purchase and redeem units of the fund on any business day at the fund's next determined NAV.

Initial investment

- Minimum initial investment*: RM100.
- To open an account, you must be a subscriber of Public Mutual Online (PMO).
- If you are not an existing PMO subscriber, you may register online for PMO via our website or through our Smart kiosks located at our branches or Customer Service Centre at the 1 Utama Shopping Centre.
- Should you cease to be a PMO subscriber, the Manager may redeem your entire account with the fund.
- For first time investor of Public Mutual Berhad, you are required to complete the new investor form.

Additional investments

- Minimum additional investment*: RM100.
- You may invest regularly through PMO, direct debit authorisation with banks or by depositing your cheque into the collection accounts maintained at Public Bank Berhad.

Note: * The Manager may vary the minimum initial and additional investment amount from time to time.

Purchase and redemption of units (cont'd)



How You Should Write Your Cheque

Individual Investors

Cheque must be made payable to:

Initial Investment

"Public Mutual Berhad - New NRIC No. of First Holder".

Additional Investment

***"Public Mutual Berhad - Account No. of Targeted Fund"
or
"Public Mutual Berhad - New NRIC No. of First Holder".***

For corporate investors, cheque for initial investment must be made payable to ***"Public Mutual Berhad - Your Company Registration Number"***. Cheque for additional investment must be made payable to ***"Public Mutual Berhad - Account No. of Targeted Fund or Your Company Registration Number"***.

Please write down your name, new NRIC/passport number/company registration number and telephone number at the back of the cheque.

Cooling-off right

- Applicable for first time investors of Public Mutual Berhad.
- Your request must be submitted either to the Public Mutual Berhad or Public Bank Berhad branch offices or Public Mutual Berhad Head Office within 6 business days from the date of receipt of the investment application form and payment by Public Mutual Berhad.
- Full refund will be paid within 10 days from the date of exercise of this right.
- The refund for every unit held will be the sum of the price of a unit on the day the units were purchased and the sales charge imposed (and any applicable taxes and/or duties, if any) on the day the units were purchased.
- Corporates or institutions, staff of the Manager and persons registered to deal in unit trust funds are not entitled to the cooling-off right.

Redemption

- Minimum units for redemption: 100 units.
- **If you execute your redemption request using PMO and provide us with your bank account details, your redemption proceeds will be paid within 4 business days from the date of the redemption request (subject to bank clearance).** Otherwise, your redemption proceeds will be paid within 10 days from our receipt of your request.
- If partial redemption results in less than 100 units being held in your account with the fund, the Manager may redeem the entire account.

e-Statements and e-Reports

All statements of transactions, annual and interim statements of investment including statements of distribution and reports will be made available to you via PMO. **No hard copies of statements and reports will be sent to you.**

DO NOT PAY CASH FOR YOUR INVESTMENT



UTCs AND STAFF OF PUBLIC MUTUAL BERHAD ARE NOT AUTHORISED TO COLLECT INVESTMENT AMOUNT IN CASH UNDER ANY CIRCUMSTANCES WHATSOEVER.

Public Mutual Berhad will not be liable for any loss incurred should you give cash to our UTCs or staff.



BNM/05/11-2021

DO NOT PAY CASH TO A UTC OR STAFF OF PUBLIC MUTUAL BERHAD.

DO NOT MAKE DEPOSIT OR TRANSFER INTO THE BANK ACCOUNT OF A UTC OR STAFF OF PUBLIC MUTUAL BERHAD.



DO NOT ISSUE A CHEQUE IN THE NAME OF A UTC OR STAFF OF PUBLIC MUTUAL BERHAD.

WHAT YOU NEED TO KNOW

This is neither a capital guaranteed nor a capital protected fund.

Unit prices and distributions payable, if any, may go down as well as up.

Past performance of the fund is not an indication of its future performance.

Where unit splits or distribution is declared, following the issue of unit splits and/or distribution, the NAV per unit will be reduced accordingly to reflect/account for the unit splits and/or distribution.

Where unit splits is declared, the value of investment in Ringgit Malaysia terms will remain unchanged after the distribution of additional units.

CONTACT INFORMATION

Who should I contact for further information on the fund?

For information pertaining to the fund, you may consult/contact:

- UTCs or corporate representatives of Public Bank Berhad who are registered with the Federation of Investment Managers Malaysia (FIMM);
- Public Mutual Berhad Customer Service Hotline at 03-2222 5000;
- Public Bank Berhad Customer Service Hotline at 1-800-22-9999; or
- email us at customer@publicmutual.com.my.

Who should I contact to lodge a complaint?

1. For internal dispute resolution, you may contact our Customer Service Hotline at 03-2222 5000 or 1-800-22-9999.
2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):
 - (a) via phone to : 03-2282 2280
 - (b) via fax to : 03-2282 3855
 - (c) via email to : info@sidrec.com.my
 - (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

Who should I contact to lodge a complaint? (cont'd)

3. You can also direct your complaint to Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:
 - (a) via phone to the Aduan Hotline at : 03-6204 8999
 - (b) via fax to : 03-6204 8991
 - (c) via email to : aduan@seccom.com.my
 - (d) via online complaint form available at www.sc.com.my
 - (e) via letter to : Consumer & Investor Office
Securities Commission Malaysia
No. 3, Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur
4. FIMM's Complaints Bureau:
 - (a) via phone to : 03-2092 3800
 - (b) via fax to : 03-2093 2700
 - (c) via email to : complaints@fimm.com.my
 - (d) via online complaint form available at www.fimm.com.my
 - (e) via letter to : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-01, 6th Floor Wisma Tune
No. 19 Lorong Dungun
Damansara Heights
50490 Kuala Lumpur

This PHS will be updated on 31 March 2023. You may refer to our website at www.publicmutual.com.my for the updated PHS.