

# Embrace More Investment Opportunities with the Reopening of Selected Funds under the EPF Members Investment Scheme (EPF-MIS)



**PUBLIC MUTUAL**  
WHOLLY-OWNED SUBSIDIARY OF PUBLIC BANK

The re-opening of the selected EPF-qualified funds that invest across diverse markets, sectors and regions offers an excellent opportunity for portfolio diversification purposes.

## DOMESTIC MARKET

- Malaysia's economy has registered a strong post-pandemic recovery.
- The improvement in labor market conditions bolsters domestic consumption.
- The roll-out of government-driven initiatives and revival of mega infrastructure projects provide a clear narrative for Malaysia's economic direction to foreign investors.

Funds re-opened under the EPF-MIS that primarily invest in the Malaysia market

**Public Growth Fund**  
**Public Regular Savings Fund**

## REGIONAL MARKETS

- The recovery in the semiconductor cycle and strong demand for advanced artificial intelligence chips benefit the South Korea and Taiwan markets.
- The ASEAN markets are supported by their resilient domestic economies, the recovery of tourist activities, inflow of foreign direct investments, as well as the relocation of production facilities away from China.

Funds re-opened under the EPF-MIS that primarily invest in the regional markets

**Public Regional Sector Fund**  
**Public South-East Asia Select Fund**

## CHINA MARKET

- China's economy is supported by its domestic consumption and the accommodative monetary and fiscal policies.
- The Chinese government also provides support for strategic industries such as the electric vehicle, battery and renewable energy segments to foster economic growth and achieve carbon neutrality by 2060.
- Over the long term, China's economic prospects are underpinned by its increasing urbanisation, expanding middle class and capital investments in technology and green energy.

Fund re-opened under the EPF-MIS that primarily invests in the China market

**Public China Titans Fund**

## BOND MARKET

- Global bond markets, including that of Malaysia, are expected to benefit from the potential monetary easing policy by the U.S. Federal Reserve that may start as early as the second half of 2024.
- On the domestic front, the Malaysian government remains committed to fiscal consolidation. As such, the potential lower issuance of government bonds in the future and the continuing demand for government bonds from institutional investors may result in a neutral-to-positive demand/supply profile, providing further support to the domestic bond market.

Funds re-opened under the EPF-MIS that primarily invest in the bond market

**Public Islamic Enhanced Bond Fund**  
**Public Strategic Bond Fund**

## About Public Mutual

### Industry Leader

- No.1\* in private unit trusts and the Private Retirement Scheme (PRS).
- Trusted by around 5 million accountholders nationwide.
- Has a wealth of more than 40 years of fund management experience.
- Strong and stable, a wholly-owned subsidiary of Public Bank.

\* In terms of total retail fund size managed amongst private unit trust companies and Private Retirement Scheme (PRS) providers in Malaysia. Source: The Edge-Lipper, 22 April 2024.

Investors are advised to read and understand the contents of the relevant Prospectus and Product Highlights Sheet (PHS) before investing. Investors should understand, compare and consider the risks, fees, charges and costs involved in investing in the fund. A copy of the Prospectus and PHS can be viewed at our website. Investors should make their own assessment of the merits and risks of the investment. If in doubt, investors should seek professional advice. Please refer to our website for our investment disclaimer.

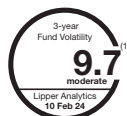


# PUBLIC GROWTH FUND (PGF)

## Pursue Capital Growth over the Long Term

**Fund Category:**  
Equity

**Investor Risk Profile:**  
High (Category 4)



**Distribution Policy:**  
Incidental

**Launch Date:**  
11 December 1984

**Current Fund Size (NAV):**  
RM890.70 Million<sup>(2)</sup>

**Geographical Focus:**  
Domestic with up to 30% of the Fund's net asset value (NAV) in foreign assets.

### Fund Features

- Invests 70% to 98% of the Fund's NAV in equities.
- Invests up to 30% of its NAV in foreign assets.

### Fund Objective

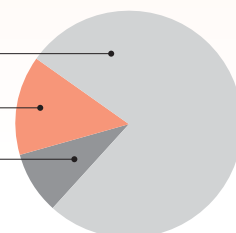
To achieve long-term capital appreciation with income considered incidental.

### Asset Allocation as at 29 February 2024

Equity & equity-related securities - Domestic: **77.1%**

Equity & equity-related securities - Foreign: **14.1%**

Money market instruments & others: **8.8%**



### Performance of PGF vs Its Benchmark Index over the Following Periods Ended 29 February 2024

	PGF	Benchmark	PGF	Benchmark
	Total Return (%)		Annualised Return (%)	
1-Year	8.54	6.69	8.54	6.69
3-Year	10.94	-1.67	3.51	-0.56
5-Year	11.99	-9.15	2.29	-1.90
10-Year	28.84	-15.48	2.56	-1.67
20-Year	228.16	76.45	6.12	2.88
30-Year	341.72	37.83	5.07	1.07
Since Commencement <sup>(3)</sup>	1,440.78	436.66	7.23	4.38

Source: Lipper

Please refer to the relevant fund's prospectus and product highlights sheet for details on the fund's benchmark composition. Past performance of the fund is not a reliable indicator of future performance.

### Top 5 Sectors as at 29 February 2024

Sectors	
Financial	38.2%
Communications	11.0%
Utilities	9.6%
Consumer, Non-cyclical	9.2%
Technology	8.0%

### Who Should Invest?

Long-term investors who are able to withstand the ups and downs of the stock market in pursuit of capital growth.

<sup>(1)</sup> Based on the Fund's portfolio returns as at 10 February 2024, the Volatility Factor (VF) for the Fund is 9.7 and is classified as "Moderate" (source: Lipper).

<sup>(2)</sup> As at 29 February 2024

<sup>(3)</sup> Commencement Date – 9 January 1985

### Lipper Fund Volatility

The Volatility Factor (VF) means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of the VF for qualified funds. The VF is subject to monthly revisions and the VC is revised every six months or other intervals as advised by FIMM. The volatility banding for the "Very Low", "Low", "Moderate", "High" and "Very High" VCs as at 31 January 2024 are  $0.000 \leq VF \leq 4.110$ ,  $4.110 < VF \leq 8.330$ ,  $8.330 < VF \leq 10.965$ ,  $10.965 < VF \leq 14.455$  and VF more than 14.455 respectively. For this period to 30 June 2024, the VCs for the funds are based on the VFs of the respective funds as at 31 January 2024. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.



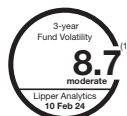
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# PUBLIC REGULAR SAVINGS FUND (PRSF)

## Enjoy Potential Annual Income and Capital Growth

**Fund Category:**  
Equity

**Investor Risk Profile:**  
High (Category 4)



**Distribution Policy:**  
Annual<sup>^</sup>

**Launch Date:**  
25 April 1994

**Current Fund Size (NAV):**  
RM3,762.64 Million<sup>(2)</sup>

**Geographical Focus:**  
Domestic with up to 25% of the Fund's NAV in foreign assets.

### Fund Features

- Invests 70% to 98% of the Fund's NAV in equities.
- Invests up to 25% of its NAV in foreign assets.

### Fund Objective

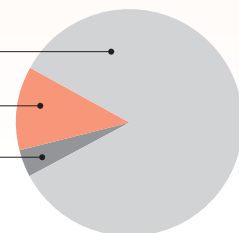
To achieve consistent capital growth over the medium- to long-term period and to achieve a steady growth in income<sup>^</sup>.

### Asset Allocation as at 29 February 2024

Equity & equity-related securities - Domestic: **84.3%**

Equity & equity-related securities - Foreign: **12.0%**

Money market instruments & others: **3.7%**



### Performance of PRSF vs Its Benchmark Index over the Following Periods Ended 29 February 2024

	PRSF	Benchmark	PRSF	Benchmark
	Total Return (%)		Annualised Return (%)	
1-Year	12.23	8.14	12.23	8.14
3-Year	8.81	-0.20	2.85	-0.07
5-Year	17.72	-2.51	3.31	-0.51
10-Year	26.67	-5.80	2.39	-0.59
20-Year	271.92	102.42	6.78	3.59
Since Commencement <sup>(3)</sup>	689.01	80.27	7.18	2.00

Source: Lipper

Please refer to the relevant fund's prospectus and product highlights sheet for details on the fund's benchmark composition. Past performance of the fund is not a reliable indicator of future performance.

### Top 5 Sectors as at 29 February 2024

Sectors	
Financial	44.9%
Communications	15.9%
Consumer, Non-cyclical	14.8%
Consumer, Cyclical	6.6%
Industrial	6.3%

### Who Should Invest?

Medium- to long-term investors who are able to withstand the ups and downs of the stock market in pursuit of capital growth.

<sup>(1)</sup> Based on the Fund's portfolio returns as at 10 February 2024, the Volatility Factor (VF) for the Fund is 8.7 and is classified as "Moderate" (source: Lipper).

<sup>(2)</sup> As at 29 February 2024

<sup>(3)</sup> Commencement Date – 24 May 1994

<sup>^</sup> On a best-effort basis, subject to the availability of realised income and/or realised gains. Distributions (if any) will be reinvested unless unitholders opt for distributions to be paid out, subject to terms and conditions.

### Lipper Fund Volatility

The Volatility Factor (VF) means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of the VF for qualified funds. The VF is subject to monthly revisions and the VC is revised every six months or other intervals as advised by FIMM. The volatility banding for the "Very Low", "Low", "Moderate", "High" and "Very High" VCs as at 31 January 2024 are  $0.000 \leq VF \leq 4.110$ ,  $4.110 < VF \leq 8.330$ ,  $8.330 < VF \leq 10.965$ ,  $10.965 < VF \leq 14.455$  and VF more than 14.455 respectively. For this period to 30 June 2024, the VCs for the funds are based on the VFs of the respective funds as at 31 January 2024. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.



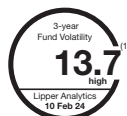
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# PUBLIC REGIONAL SECTOR FUND (PRSEC)

Capitalise on Growth Opportunities across Asia Pacific

**Fund Category:**  
Equity

**Investor Risk Profile:**  
Very High (Category 5)



**Distribution Policy:**  
Incidental

**Launch Date:**  
21 March 2006

**Geographical Focus:**  
Asia

**Current Fund Size (NAV):**  
RM472.61 Million<sup>(2)</sup>

**Fund Award Won:**  
LSEG Lipper Fund Awards 2024:  
*Equity Asia Pacific – Malaysia, 3 years*

#### Fund Features

- Invests 75% to 98% of the Fund's net asset value (NAV) in equities.
- Invests 50% to 98% of its NAV in foreign assets.

#### Fund Objective

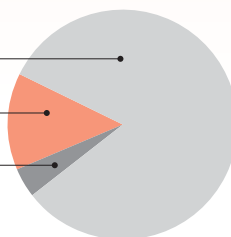
To seek long-term capital appreciation by investing in selected market sectors.

#### Asset Allocation as at 29 February 2024

Equity & equity-related securities - Foreign: **82.3%**

Money market instruments & others: **13.6%**

Equity & equity-related securities - Domestic: **4.1%**



#### Performance of PRSEC vs Its Benchmark Index over the Following Periods Ended 29 February 2024

	PRSEC	Benchmark	PRSEC	Benchmark
	Total Return (%)		Annualised Return (%)	
1-Year	15.68	3.62	15.68	3.62
3-Year	-17.49	-21.62	-6.19	-7.78
5-Year	14.45	4.34	2.73	0.85
10-Year	59.88	52.24	4.80	4.29
Since Commencement <sup>(3)</sup>	128.63	93.41	4.73	3.75

Source: Lipper

Please refer to the relevant fund's prospectus and product highlights sheet for details on the fund's benchmark composition. Past performance of the fund is not a reliable indicator of future performance.

#### Top 5 Sectors as at 29 February 2024

Sectors	
Technology	44.7%
Communications	11.9%
Industrial	10.5%
Financial	8.9%
Consumer, Cyclical	8.5%

#### Who Should Invest?

Long-term investors who are able to withstand the ups and downs of the stock market in pursuit of capital growth.

<sup>(1)</sup> Based on the Fund's portfolio returns as at 10 February 2024, the Volatility Factor (VF) for the Fund is 13.7 and is classified as "High" (source: Lipper).

<sup>(2)</sup> As at 29 February 2024

<sup>(3)</sup> Commencement Date – 10 April 2006

#### Lipper Fund Volatility

The Volatility Factor (VF) means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of the VF for qualified funds. The VF is subject to monthly revisions and the VC is revised every six months or other intervals as advised by FIMM. The volatility banding for the "Very Low", "Low", "Moderate", "High" and "Very High" VCs as at 31 January 2024 are 0.000 ≤ VF ≤ 4.110, 4.110 < VF ≤ 8.330, 8.330 < VF ≤ 10.965, 10.965 < VF ≤ 14.455 and VF more than 14.455 respectively. For this period to 30 June 2024, the VCs for the funds are based on the VFs of the respective funds as at 31 January 2024. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.



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# PUBLIC SOUTH-EAST ASIA SELECT FUND (PSEASF)

## Tap into Investment Opportunities in South-East Asia

**Fund Category:**  
Equity

**Investor Risk Profile:**  
Very High (Category 5)



**Distribution Policy:**  
Incidental

**Launch Date:**  
2 October 2007

**Geographical Focus:**  
ASEAN

**Current Fund Size (NAV):**  
RM1,296.29 Million<sup>(2)</sup>

**Fund Award Won:**  
LSEG Lipper Fund Awards 2024:  
Equity ASEAN – Malaysia, 3 Years

### Fund Features

- Invests 75% to 98% of the Fund's net asset value (NAV) in equities.
- Invests up to 98% of its NAV in foreign assets.

### Fund Objective

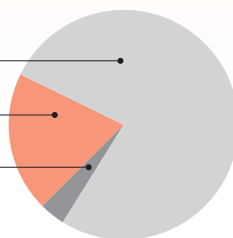
To achieve capital growth over the medium- to long-term period by investing in a portfolio of investments in the South-East Asia markets.

## Asset Allocation as at 29 February 2024

Equity & equity-related securities - Foreign: **76.9%**

Equity & equity-related securities - Domestic: **19.5%**

Money market instruments & others: **3.6%**



## Performance of PSEASF vs Its Benchmark Index over the Following Periods Ended 29 February 2024

	PSEASF	Benchmark	PSEASF	Benchmark
	Total Return (%)		Annualised Return (%)	
1-Year	9.16	7.35	9.16	7.35
3-Year	22.35	20.12	6.94	6.28
5-Year	15.24	9.29	2.87	1.79
10-Year	57.57	42.67	4.65	3.61
Since Commencement <sup>(3)</sup>	115.92	65.47	4.82	3.13

Source: Lipper

Please refer to the relevant fund's prospectus and product highlights sheet for details on the fund's benchmark composition. Past performance of the fund is not a reliable indicator of future performance.

## Top 5 Sectors as at 29 February 2024

Sectors	
Financial	52.6%
Consumer, Cyclical	17.6%
Consumer, Non-cyclical	10.9%
Industrial	10.5%
Communications	2.0%

## Who Should Invest?

Medium- to long-term investors who are able to withstand the ups and downs of the stock market in pursuit of capital growth.

<sup>(1)</sup> Based on the Fund's portfolio returns as at 10 February 2024, the Volatility Factor (VF) for the Fund is 10.1 and is classified as "Moderate" (source: Lipper).

<sup>(2)</sup> As at 29 February 2024

<sup>(3)</sup> Commencement Date – 22 October 2007

### Lipper Fund Volatility

The Volatility Factor (VF) means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of the VF for qualified funds. The VF is subject to monthly revisions and the VC is revised every six months or other intervals as advised by FIMM. The volatility banding for the "Very Low", "Low", "Moderate", "High" and "Very High" VCs as at 31 January 2024 are 0.000 ≤ VF ≤ 4.110, 4.110 < VF ≤ 8.330, 8.330 < VF ≤ 10.965, 10.965 < VF ≤ 14.455 and VF more than 14.455 respectively. For this period to 30 June 2024, the VCs for the funds are based on the VFs of the respective funds as at 31 January 2024. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.



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# PUBLIC CHINA TITANS FUND (PCTF)

## Capitalise on Investment Opportunities in Greater China

**Fund Category:**  
Equity

**Investor Risk Profile:**  
Very High (Category 5)



**Distribution Policy:**  
Incidental

**Launch Date:**  
1 April 2008

**Geographical Focus:**  
Greater China

**Current Fund Size (NAV):**  
RM617.78 Million<sup>(2)</sup>

**Fund Award Won:**  
LSEG Lipper Fund Awards 2024:  
*Equity Greater China – Malaysia, 3 Years*

### Fund Features

- Invests 75% to 98% of the Fund's net asset value (NAV) in equities.
- Invests up to 98% of its NAV in foreign assets.

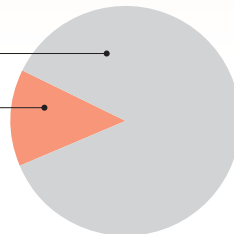
### Fund Objective

To achieve capital growth over the medium- to long-term period by investing in companies with market capitalisation of RM10 billion and above in the greater China region, namely the China, Hong Kong and Taiwan markets, and including China-based companies listed on overseas markets.

### Asset Allocation as at 29 February 2024

Equity & equity-related securities - Foreign: **86.4%**

Money market instruments & others: **13.6%**



### Performance of PCTF vs Its Benchmark Index over the Following Periods Ended 29 February 2024

	PCTF	Benchmark	PCTF	Benchmark
	Total Return (%)		Annualised Return (%)	
1-Year	11.19	0.17	11.19	0.17
3-Year	-18.81	-24.13	-6.69	-8.77
5-Year	7.83	-6.75	1.52	-1.39
10-Year	68.85	43.75	5.37	3.69
Since Commencement <sup>(3)</sup>	66.93	33.61	3.28	1.84

Source: Lipper

Please refer to the relevant fund's prospectus and product highlights sheet for details on the fund's benchmark composition. Past performance of the fund is not a reliable indicator of future performance.

### Top 5 Sectors as at 29 February 2024

Sectors	
Technology	30.5%
Communications	24.6%
Financial	14.0%
Consumer, Cyclical	7.9%
Energy	4.7%

### Who Should Invest?

Medium- to long-term investors who are able to withstand the ups and downs of the stock market in pursuit of capital growth.

<sup>(1)</sup> Based on the Fund's portfolio returns as at 10 February 2024, the Volatility Factor (VF) for the Fund is 16.6 and is classified as "Very High" (source: Lipper).

<sup>(2)</sup> As at 29 February 2024

<sup>(3)</sup> Commencement Date – 21 April 2008

#### Lipper Fund Volatility

The Volatility Factor (VF) means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of the VF for qualified funds. The VF is subject to monthly revisions and the VC is revised every six months or other intervals as advised by FIMM. The volatility banding for the "Very Low", "Low", "Moderate", "High" and "Very High" VCs as at 31 January 2024 are  $0.000 \leq VF \leq 4.110$ ,  $4.110 < VF \leq 8.330$ ,  $8.330 < VF \leq 10.965$ ,  $10.965 < VF \leq 14.455$  and VF more than 14.455 respectively. For this period to 30 June 2024, the VCs for the funds are based on the VFs of the respective funds as at 31 January 2024. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.



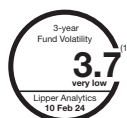
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# PUBLIC ISLAMIC ENHANCED BOND FUND (PIEBF)

Seek Annual Income and Modest Capital Growth with a Shariah-compliant Conservative Mixed Asset Portfolio

**Fund Category:**  
Mixed Asset

**Investor Risk Profile:**  
Low (Category 2)



**Distribution Policy:**  
Annual<sup>^</sup>

**Launch Date:**  
28 November 2006

**Current Fund Size (NAV):**  
RM104.58 Million<sup>(2)</sup>

## Fund Features

- Invests 70% to 85% of the Fund's net asset value (NAV) in sukuk.
- Invests up to 20% of its NAV in Shariah-compliant equities.
- Invests up to 30% of its NAV in Shariah-compliant foreign assets.

## Fund Objective

Seeks to provide a combination of annual income<sup>^</sup> and modest capital growth primarily through a portfolio allocation across Islamic debt securities and equities which comply with Shariah requirements.

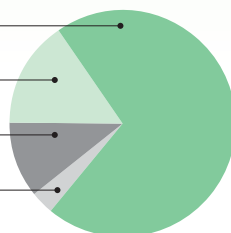
## Asset Allocation as at 29 February 2024

Sukuk: **70.7%**

Shariah-compliant equity & Shariah-compliant equity related securities - Foreign: **15.4%**

Islamic money market instruments & others: **10.7%**

Shariah-compliant equity & Shariah-compliant equity related securities - Domestic: **3.2%**



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## Performance of PIEBF vs Its Benchmark Index over the Following Periods Ended 29 February 2024

	PIEBF	Benchmark	PIEBF	Benchmark
	Total Return (%)		Annualised Return (%)	
1-Year	10.03	3.35	10.03	3.35
3-Year	12.04	8.74	3.85	2.83
5-Year	27.59	15.45	4.99	2.91
10-Year	50.41	35.43	4.16	3.08
Since Commencement <sup>(3)</sup>	100.87	70.26	4.14	3.14

Source: Lipper

Please refer to the relevant fund's prospectus and product highlights sheet for details on the fund's benchmark composition. Past performance of the fund is not a reliable indicator of future performance.

## Top 5 Bond Holdings as at 29 February 2024

### Security Name

Malayan Banking Berhad - 4.13% / 2026 / 2117<sup>(a)</sup>

Government Investment Issue - 4.291% / 2043<sup>(a)</sup>

YTL Power International Berhad - 4.74% / 2038<sup>(a)</sup>

Pengurusan Air SPV Berhad - 4.63% / 2033<sup>(a)</sup>

Tenaga Nasional Berhad - 3.55% / 2040<sup>(a)</sup>

Notes: <sup>(a)</sup> Sukuk (Islamic Bonds)

## Who Should Invest?

Medium- to long-term investors who seek annual income<sup>^</sup> and to a lesser extent capital growth.

<sup>(1)</sup> Based on the Fund's portfolio returns as at 10 February 2024, the Volatility Factor (VF) for the Fund is 3.7 and is classified as "Very Low" (source: Lipper).

<sup>(2)</sup> As at 29 February 2024

<sup>(3)</sup> Commencement Date – 18 December 2006

<sup>^</sup> On a best-effort basis, subject to the availability of realised income and/or realised gains. Distributions (if any) will be reinvested unless unitholders opt for distributions to be paid out, subject to terms and conditions.

### Lipper Fund Volatility

The Volatility Factor (VF) means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of the VF for qualified funds. The VF is subject to monthly revisions and the VC is revised every six months or other intervals as advised by FIMM. The volatility banding for the "Very Low", "Low", "Moderate", "High" and "Very High" VCs as at 31 January 2024 are 0.000 ≤ VF ≤ 4.110, 4.110 < VF ≤ 8.330, 8.330 < VF ≤ 10.965, 10.965 < VF ≤ 14.455 and VF more than 14.455 respectively. For this period to 30 June 2024, the VCs for the funds are based on the VFs of the respective funds as at 31 January 2024. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.



# PUBLIC STRATEGIC BOND FUND (PSTBF)

Enjoy Annual Income through Investments with Lower Volatility

**Fund Category:**  
Bond

**Investor Risk Profile:**  
Low (Category 2)



**Distribution Policy:**  
Annual<sup>^</sup>

**Launch Date:**  
30 December 2010

**Current Fund Size (NAV):**  
RM383.70 Million<sup>(2)</sup>

#### Fund Features

- Invests at least 75% of the Fund's net asset value (NAV) in bonds or other forms of securitised debt.
- Invests up to 25% of its NAV in foreign assets.

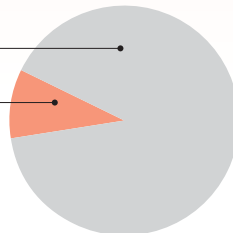
#### Fund Objective

To provide annual income<sup>^</sup> to investors through investments in fixed income securities and money market instruments.

#### Asset Allocation as at 29 February 2024

Fixed income securities: **90.5%**

Money market instruments & others: **9.5%**



#### Performance of PSTBF vs Its Benchmark Index over the Following Periods Ended 29 February 2024

	PSTBF	Benchmark	PSTBF	Benchmark
	Total Return (%)		Annualised Return (%)	
1-Year	5.62	2.77	5.62	2.77
3-Year	9.53	7.18	3.07	2.33
5-Year	20.87	12.79	3.86	2.43
10-Year	48.87	32.36	4.06	2.84
Since Commencement <sup>(3)</sup>	69.05	45.87	4.07	2.91

Source: Lipper

Please refer to the relevant fund's prospectus and product highlights sheet for details on the fund's benchmark composition. Past performance of the fund is not a reliable indicator of future performance.

#### Top 5 Bond Holdings as at 29 February 2024

##### Security Name

Pengurusan Air Selangor Sdn Bhd - 5.45% / 2042<sup>(a)</sup>

Pengurusan Air SPV Berhad - 4.63% / 2033<sup>(a)</sup>

AmBank (M) Berhad - 4.30% / 2027 / 2032<sup>(b)</sup>

Sabah Development Bank Berhad - 5.50% / 2026<sup>(b)</sup>

UEM Sunrise Berhad - 4.84% / 2034<sup>(a)</sup>

Notes: <sup>(a)</sup> Sukuk (Islamic Bonds) <sup>(b)</sup> Bonds

#### Who Should Invest?

Medium-term investors who seek annual income<sup>^</sup>.

<sup>(1)</sup> Based on the Fund's portfolio returns as at 10 February 2024, the Volatility Factor (VF) for the Fund is 2.2 and is classified as "Very Low" (source: Lipper).

<sup>(2)</sup> As at 29 February 2024

<sup>(3)</sup> Commencement Date – 30 December 2010

<sup>^</sup> On a best-effort basis, subject to the availability of realised income and/or realised gains. Distributions (if any) will be reinvested unless unitholders opt for distributions to be paid out, subject to terms and conditions.

#### Lipper Fund Volatility

The Volatility Factor (VF) means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of the VF for qualified funds. The VF is subject to monthly revisions and the VC is revised every six months or other intervals as advised by FIMM. The volatility banding for the "Very Low", "Low", "Moderate", "High" and "Very High" VCs as at 31 January 2024 are  $0.000 \leq VF \leq 4.110$ ,  $4.110 < VF \leq 8.330$ ,  $8.330 < VF \leq 10.965$ ,  $10.965 < VF \leq 14.455$  and VF more than 14.455 respectively. For this period to 30 June 2024, the VCs for the funds are based on the VFs of the respective funds as at 31 January 2024. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.



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