



**PUBLIC MUTUAL**  
WHOLLY-OWNED SUBSIDIARY OF PUBLIC BANK

Building a Better Financial Future for Investors



# Build Additional Retirement Funds via Public Mutual's Private Retirement Scheme (PRS) Salary Deduction Programme

## Salary Deduction Programme



- Employers provide the payroll deduction facility
- Employees will determine the amount to be deducted from their monthly salary

## What are the Benefits for Employees?



- Up to RM3,000 in personal tax relief<sup>1</sup>
- Free Personal Accident insurance/takaful coverage<sup>2</sup>
- Benefits/Monies in PRS are protected from creditors<sup>3</sup>

## Choices of PRS Funds

### Core Funds (Open for Default and Non-Default Options)

AGE GROUP <sup>4</sup> (Default Option)	CONVENTIONAL SERIES	SHARIAH-BASED SERIES
Below 45	Public Mutual PRS Growth Fund (PRS-GRF)	Public Mutual PRS Islamic Growth Fund (PRS-IGRF)
45 to below 55	Public Mutual PRS Moderate Fund (PRS-MDF)	Public Mutual PRS Islamic Moderate Fund (PRS-IMDF)
55 and above	Public Mutual PRS Conservative Fund (PRS-CVF)	Public Mutual PRS Islamic Conservative Fund (PRS-ICVF)

### Non-core Funds (Open for Non-default Option only)

CONVENTIONAL SERIES	SHARIAH-BASED SERIES
Public Mutual PRS Equity Fund (PRS-EQF)	Public Mutual PRS Islamic Strategic Equity Fund (PRS-ISEQF)
Public Mutual PRS Strategic Equity Fund (PRS-SEQF)	

<sup>1</sup> Including tax relief for deferred annuity. Tax relief is valid until year 2030.

<sup>2</sup> Subject to terms and conditions.

<sup>3</sup> Benefits/Monies in PRS are protected from creditors as stipulated in Section 139ZA of the Capital Markets and Services Act 2007.

<sup>4</sup> The age group may be subject to change from time to time as determined by the relevant authorities.

<sup>5</sup> In terms of total retail fund size managed amongst private unit trust companies and PRS providers in Malaysia. Source: The Edge-Lipper, 9 February 2026.

## Why choose Public Mutual PRS?



No. 1\* in unit trusts and the Private Retirement Scheme (PRS)



A wholly-owned subsidiary of Public Bank

Contributors are advised to read and understand the contents of the Disclosure Document for Public Mutual Private Retirement Scheme – Conventional Series and the Disclosure Document for Public Mutual Private Retirement Scheme – Shariah-based Series dated 28 August 2023, First Supplemental Disclosure Document for Public Mutual Private Retirement Scheme – Conventional Series and First Supplemental Disclosure Document for Public Mutual Private Retirement Scheme – Shariah-based Series dated 27 September 2024, as well as the relevant fund's Product Highlights Sheet (PHS) before contributing. Contributors should understand, compare and consider the risks, fees, charges and costs involved in contributing to the PRS fund(s). A copy of the Disclosure Document, First Supplemental Disclosure Document and PHS can be viewed at our website at [www.publicmutual.com.my](http://www.publicmutual.com.my). Contributors should make their own assessment of the merits and risks of the contribution. If in doubt, contributors should seek professional advice. Please refer to [www.publicmutual.com.my](http://www.publicmutual.com.my) for our investment disclaimer.



Please refer to Public Mutual website or contact your servicing Unit Trust Consultant for more information.

# Retain Your Employees with

## Public Mutual's Private Retirement Scheme (PRS) Vesting Programme

### What is the PRS Vesting Programme?

#### PRS Contributions

(Additional contributions on top of EPF)

- Voluntary
- Employers decide the contribution amount and vesting conditions



#### EPF Contributions

- Mandatory
- 12% - 13% of employees' remuneration

### What are the Benefits for Employers?



#### Staff Retention

Retain talent by rewarding your valued employees

#### Rights to Contributions

You can claw back your contributions if the employees do not fulfil the vesting conditions.

#### Tax Deduction

Enjoy tax deductions on your contributions to your employees' PRS (up to 6% - 7% of employees' remuneration).

### How to contribute?

#### OPTION 1

#### Immediate Vesting

Your contributions will be vested immediately to the employee.

Assuming the employer contributes RM1,000 to an employee annually.



Units are vested to the employee immediately after the contribution is made.

#### OPTION 2

#### Straight Vesting

Upon fulfilling the stipulated number of years of service, all unvested contributions prior to the vesting date as well as subsequent contributions will be immediately vested to the employee.

Assuming the employer contributes RM1,000 annually to an employee with a vesting period of 2 years.



Units vested to the employee

- Thereafter, units are vested to the employee immediately.

#### OPTION 3

#### Revolving Vesting

Contributions will be vested to the employee upon the completion of every x number of years of service and the vesting schedule will repeat.

Assuming the employer contributes RM1,000 annually to an employee with a vesting cycle of 2 years.



Units vested to the employee

- The vesting period is repeated again and units will be vested to the employee after he/she completes another 2-year vesting cycle.



Please refer to Public Mutual website or contact your servicing Unit Trust Consultant for more information.