

PORTFOLIO DIVERSIFICATION

Navigating Market Volatility With Diversification

Portfolio diversification is a cornerstone of long-term investing, emphasising the strategic allocation of assets across various classes, including equities, bonds, and money market funds. This approach not only maximises the potential for compounding returns over time but also mitigates the effects of market volatility. By spreading investments across diverse asset categories, investors can reduce their exposure to individual market risks and enhance their overall financial stability.

At Public Mutual, we implement a disciplined investment process that prioritises diversification to optimise growth. Our funds are guided by a rigorous investment process that focuses on fundamental analysis, aiming to achieve sustainable growth over the long term. As we showcase the performance of our Public e-Series of Funds, Public Series of Conventional Funds and Public Series of Shariah-based Funds which range from 'Very Low' to 'Very High' in Fund Volatility Classification (FVC), we reaffirm our commitment to helping investors navigate the complexities of the market while achieving their long-term financial goals.

PUBLIC e-SERIES OF FUNDS

Fund Performance as at 28 March 2025

Funds	Fund Volatility Class (FVC)	3-Year Fund Volatility Factor (FVF) [#]	5-Year Total Return (%)
Equity Fund			
Thematic/Sectoral			
Public e-Islamic Sustainable Millennial Fund	High	15.8	98.36
Mixed Asset/Balanced Funds			
Public e-Flexi Allocation Fund	Moderate	11.9	103.36
Public e-Islamic Flexi Allocation Fund	Moderate	10.3	63.13
Money Market Funds			
Public e-Cash Deposit Fund – Class A	Very Low	0.2	14.14
Public e-Islamic Cash Deposit Fund – Class A	Very Low	0.2	12.92

[#] Based on the fund's portfolio returns as at 28 February 2025. (Source: Lipper)
 Past performance of the funds is not a reliable indicator of future performance.

^{*} In terms of total retail fund size managed amongst private unit trust companies and Private Retirement Scheme (PRS) providers in Malaysia. Source: The Edge-Lipper, 23 June 2025.



PUBLIC SERIES OF CONVENTIONAL FUNDS

Fund Performance as at 28 March 2025

Funds	Fund Volatility Class (FVC)	3-Year Fund Volatility Factor (FVF)#	5-Year Total Return (%)
Equity Funds			
Global/Regional/Domestic			
Public Strategic Growth Fund	Low	8.5	77.03
Public Global Select Fund	High	14.1	72.42
Public Singapore Equity Fund	Moderate	10.5	67.22
Public U.S. Equity Fund	Very High	16.5	65.57
Public Advantage Growth Equity Fund	High	12.6	63.37
Public Vietnam-Global Equity Fund	High	14.0	62.24
Public Australia Equity Fund	Very High	18.0	58.06
Public Aggressive Growth Fund	Low	8.9	56.51
Public Far-East Dividend Fund	Moderate	9.8	56.49
Public Japan Global Equity Fund	High	13.9	51.78
Public India-Global Equity Fund	Moderate	11.3	49.28
Public South-East Asia Select Fund	Low	8.9	49.14
Public Optimal Growth Fund	Moderate	10.0	48.95
Public ASEAN Growth Fund	Low	9.1	48.35
Public Regular Savings Fund	Low	7.3	47.23
Public Industry Growth Fund	Moderate	9.6	46.93
Public Regular Savings Sequel Fund	Low	8.9	44.88
Public Select Alpha-30 Fund	Low	9.0	43.74
Thematic/Sectoral			
Public Lifestyle & Technology Fund	Very High	18.7	77.15
Public Sector Select Fund	Low	7.7	67.43
Mid/Small Market Capitalisation			
Public Emerging Opportunities Fund	Moderate	11.5	98.62
Public Select Treasures Equity Fund	Moderate	9.7	77.69
Public Focus Select Fund	Moderate	9.6	65.07
Public Strategic SmallCap Fund	High	13.7	61.14
Mixed Asset/Balanced Funds			
Public Growth Balanced Fund	Low	6.6	73.13
Public Select Mixed Asset Growth Fund	Low	8.1	60.62
Public Strategic Balanced Fund	Low	8.6	53.18
Public Balanced Fund	Low	6.4	43.35
Public Select Mixed Asset Conservative Fund	Low	4.9	40.68
Public Navigator Growth Fund	High	12.3	31.79
Bond Funds			
Public Enhanced Bond Fund	Very Low	3.2	32.64
Public Enterprises Bond Fund	Very Low	2.2	19.66
Money Market Fund			
Public Money Market Fund - Class A	Very Low	0.2	13.59

Based on the fund's portfolio returns as at 28 February 2025. (Source: Lipper)
Past performance of the funds is not a reliable indicator of future performance.



PUBLIC SERIES OF SHARIAH-BASED FUNDS

Fund Performance as at 28 March 2025

Funds	Fund Volatility Class (FVC)	3-Year Fund Volatility Factor (FVF)#	5-Year Total Return (%)
Shariah-based Equity Funds			
Thematic/Sectoral			
Public Islamic U.S. Sustainable Equity Fund	High	15.8	112.39
Global/Domestic			
Public Islamic Global Equity Fund	High	15.7	80.25
Public Ittikal Sequel Fund	Moderate	9.7	55.56
Public Islamic Alpha-40 Growth Fund	Moderate	9.9	42.68
Mid/Small Market Capitalisation			
Public Islamic Select Treasures Fund	Moderate	10.5	62.91
Public Islamic Emerging Opportunities Fund	Moderate	9.4	57.16
Public Islamic Treasures Growth Fund	Moderate	9.5	46.54
Shariah-based Mixed Asset/Balanced Funds			
Public Islamic Asia Tactical Allocation Fund	Very High	19.8	54.52
Public Islamic Growth Balanced Fund	Low	7.2	53.31
Public Islamic Mixed Asset Fund	Low	8.3	48.79
Public Islamic Global Balanced Fund	Moderate	11.8	47.52
Public Ehsan Mixed Asset Conservative Fund	Very Low	3.8	40.17
Sukuk Funds			
Public Islamic Enhanced Bond Fund	Very Low	4.0	28.84
Public Islamic Bond Fund	Very Low	2.5	20.29
Islamic Money Market Fund			
Public Islamic Money Market Fund - Class A	Very Low	0.2	13.28

Based on the fund's portfolio returns as at 28 February 2025. (Source: Lipper)
Past performance of the funds is not a reliable indicator of future performance.

This material is valid until 30 September 2025. The performance of the fund is calculated net of all fees on an NAV-to-NAV basis and is sourced from Lipper.

Investors are advised to read and understand the contents of the Master Prospectus 1 of Public Series of Funds, Master Prospectus 1 of Public Series of Shariah based Funds, Master Prospectus of Public e-Series of Funds, Master Prospectus of Public e-Series of Shariah based Funds, Prospectus of Public e-Cash Deposit Fund and Prospectus of Public e-Islamic Cash Deposit Fund dated 28 August 2023, 1st Supplemental Prospectus of Master Prospectus 1 of Public Series of Shariah-based Funds dated 26 February 2025, as well as the relevant fund's Product Highlights Sheet (PHS) before investing. Investors should understand, compare and consider the risks, fees, charges and costs involved in investing in the fund(s). A copy of the Prospectus and PHS can be viewed at our website at www.publicmutual.com.my. Investors should make their own assessment of the merits and risks of the investment. If in doubt, investors should seek professional advice. Fund performance should be evaluated against a benchmark index which is reflective of the fund's asset allocation and investment over the medium to long term. Past performance of the fund is not a reliable indicator of future performance. Please refer to www.publicmutual.com.my for our investment disclaimer.

Fund Volatility

The Volatility Factor (VF) means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of the VF for qualified funds. The VF is subject to monthly revisions and the VC is revised every six months or other intervals as advised by FIMM. The volatility banding for the "Very Low", "Low", "Moderate", "High" and "Very High" VCs as at 28 February 2025 are $0.000 \leq VF \leq 4.915$, $4.915 < VF \leq 9.075$, $9.075 < VF \leq 11.955$, $11.955 < VF \leq 16.355$ and $VF \text{ more than } 16.355$ respectively. For this period to 30 June 2025, the VCs for the funds are based on the VFs of the respective funds as at 28 February 2025. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

