

LONG-TERM INVESTING

Patience Paves the Way to Investment Success

Long-term investing focuses on building wealth over time by holding a well-diversified portfolio across equity, bond and money market funds. This strategy leverages the power of compounding, reduces the impact of short-term fluctuations and eliminates the emotional aspect of making investment decisions.

At Public Mutual, we manage our funds using a robust investment process, focused on fundamentals, to achieve growth over the long term. Below are some of our Public e-Series of Funds, Public Series of Conventional Funds and Public Series of Shariah-based Funds' returns over the 5-year period ending 31 December 2024 within the 'Very Low' to 'Very High' FVC categories.

E-SERIES OF FUNDS

Fund Performance as at 31 December 2024

Funds	Fund Volatility Class (FVC)	3-Year Fund Volatility Factor (FVF) [#]	5-Year Total Return (%)
Equity Funds			
Thematic/Sectoral			
Public e-Islamic Sustainable Millennial Fund	High	15.8	105.99
Balanced/Mixed Asset Funds			
Public e-Flexi Allocation Fund	High	12.5	96.51
Public e-Islamic Flexi Allocation Fund	Moderate	9.6	56.52
Money Market Funds			
Public e-Cash Deposit Fund – Class A	Very Low	0.2	13.98
Public e-Islamic Cash Deposit Fund – Class A	Very Low	0.2	12.83

[#] Based on the fund's portfolio returns as at 30 November 2024 (Source: Lipper)
 Past performance of the funds is not a reliable indicator of future performance.



* In terms of total retail fund size managed amongst private unit trust companies and Private Retirement Scheme (PRS) providers in Malaysia. Source: The Edge-Lipper, 23 December 2024.



CONVENTIONAL SERIES OF FUNDS

Fund Performance as at 31 December 2024

Funds	Fund Volatility Class (FVC)	3-Year Fund Volatility Factor (FVF)*	5-Year Total Return (%)
Equity Funds			
Global/Regional/Domestic			
Public Strategic Growth Fund	Low	8.4	68.57
Public Global Select Fund	High	14.5	64.93
Public U.S. Equity Fund	Very High	16.5	59.63
Public Advantage Growth Equity Fund	High	13.1	46.45
Public Vietnam-Global Equity Fund	High	14.1	44.65
Public Aggressive Growth Fund	Low	8.8	42.71
Public Optimal Growth Fund	Moderate	9.4	40.56
Thematic/Sectoral			
Public Lifestyle & Technology Fund	Very High	19.5	73.51
Public Sector Select Fund	Low	7.9	49.90
Mid/Small Market Capitalisation			
Public Emerging Opportunities Fund	High	12.6	87.73
Public Select Treasures Equity Fund	Moderate	11.2	57.21
Public Focus Select Fund	Moderate	10.4	48.62
Mixed Asset/Balanced Funds			
Public Growth Balanced Fund	Low	7.1	59.60
Public Select Mixed Asset Growth Fund	Low	8.1	46.36
Public Strategic Balanced Fund	Low	8.8	41.37
Public Select Mixed Asset Conservative Fund	Very Low	4.9	37.30
Public Navigator Growth Fund	Moderate	11.6	33.87
Public Balanced Fund	Low	6.3	33.45
Bond Fund			
Public Enterprises Bond Fund	Very Low	2.2	18.15
Money Market Fund			
Public Money Market Fund – Class A	Very Low	0.2	13.41

* Based on the fund's portfolio returns as at 30 November 2024 (Source: Lipper)
Past performance of the funds is not a reliable indicator of future performance.

SHARIAH-BASED SERIES OF FUNDS

Fund Performance as at 31 December 2024

Funds	Fund Volatility Class (FVC)	3-Year Fund Volatility Factor (FVF) [#]	5-Year Total Return (%)
Shariah-compliant Equity Funds			
Global/Domestic			
Public Islamic U.S. Equity Fund	High	16.3	108.18
Public Islamic Global Equity Fund	High	16.2	74.00
Public Ittikal Sequel Fund	Moderate	9.7	48.60
Public Islamic Alpha-40 Growth Fund	Moderate	10.0	43.87
Public Islamic Savings Fund	Moderate	10.2	41.26
Mid/Small Market Capitalisation			
Public Islamic Emerging Opportunities Fund	Moderate	9.7	51.63
Public Islamic Treasures Growth Fund	Moderate	9.5	43.95
Shariah-compliant Mixed Asset/Balanced Funds			
Public Islamic Global Balanced Fund	Moderate	11.9	48.40
Public Islamic Mixed Asset Fund	Moderate	9.4	47.63
Public Islamic Asia Tactical Allocation Fund	Very High	20.1	43.43
Public Islamic Growth Balanced Fund	Low	7.5	42.55
Public Ehsan Mixed Asset Conservative Fund	Very Low	4.5	36.29
Sukuk Fund			
Public Islamic Bond Fund	Very Low	2.6	18.06
Islamic Money Market Fund			
Public Islamic Money Market Fund – Class A	Very Low	0.2	13.14

[#] Based on the fund's portfolio returns as at 30 November 2024 (Source: Lipper)
Past performance of the funds is not a reliable indicator of future performance.

Investors are advised to read and understand the contents of the Master Prospectus 1 of Public Series of Funds, Master Prospectus 1 of Public Series of Shariah-based Funds, Master Prospectus of Public e-Series of Funds, Master Prospectus of Public e-Series of Shariah-based Funds, Prospectus of Public e-Cash Deposit Fund and Prospectus of Public e-Islamic Cash Deposit Fund dated 28 August 2023 as well as the relevant fund's Product Highlights Sheet (PHS) before investing. Investors should understand, compare and consider the risks, fees, charges and costs involved in investing/contributing in the fund(s). A copy of the Prospectus and PHS can be viewed at our website www.publicmutual.com.my. Investors should make their own assessment of the merits and risks of the investment. If in doubt, investors should seek professional advice. Fund performance should be evaluated against a benchmark index which is reflective of the fund's asset allocation and investment over the medium to long term. Past performance of the fund is not a reliable indicator of future performance. Please refer to www.publicmutual.com.my for our investment disclaimer.

Lipper Fund Volatility

The Volatility Factor (VF) means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of the VF for qualified funds. The VF is subject to monthly revisions and the VC is revised every six months or other intervals as advised by FIMM. The volatility banding for the "Very Low", "Low", "Moderate", "High" and "Very High" VCs as at 30 November 2024 are $0.000 \leq VF \leq 5.095$, $5.095 < VF \leq 9.145$, $9.145 < VF \leq 12.035$, $12.035 < VF \leq 16.275$ and $VF \text{ more than } 16.275$ respectively. For this period to 31 December 2024, the VCs for the funds are based on the VFs of the respective funds as at 30 November 2024. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.