

PORTFOLIO DIVERSIFICATION

Navigating Market Volatility With Diversification

Portfolio diversification is a cornerstone of long-term investing, emphasising the strategic allocation of assets across various classes, including equities, bonds, and money market funds. This approach not only maximises the potential for compounding returns over time but also mitigates the effects of market volatility. By spreading investments across diverse asset categories, investors can reduce their exposure to individual market risks and enhance their overall financial stability.

At Public Mutual, we implement a disciplined investment process that prioritises diversification to optimise growth. Our funds are guided by a rigorous investment process that focuses on fundamental analysis, aiming to achieve sustainable growth over the long term. As we showcase the performance of our Public e-Series of Funds and PB Series of Funds which range from 'Very Low' to 'Very High' in Fund Volatility Classification (FVC), we reaffirm our commitment to helping investors navigate the complexities of the market while achieving their long-term financial goals.

PUBLIC e-SERIES OF FUNDS

Fund Performance as at 28 March 2025

Funds	Fund Volatility Class (FVC)	3-Year Fund Volatility Factor (FVF) [#]	5-Year Total Return (%)
Equity Fund			
Thematic/Sectoral			
Public e-Islamic Sustainable Millennial Fund	High	15.8	98.36
Mixed Asset/Balanced Funds			
Public e-Flexi Allocation Fund	Moderate	11.9	103.36
Public e-Islamic Flexi Allocation Fund	Moderate	10.3	63.13
Money Market Funds			
Public e-Cash Deposit Fund – Class A	Very Low	0.2	14.14
Public e-Islamic Cash Deposit Fund – Class A	Very Low	0.2	12.92

[#] Based on the fund's portfolio returns as at 28 February 2025. (Source: Lipper)
 Past performance of the funds is not a reliable indicator of future performance.



PB SERIES OF FUNDS

Fund Performance as at 28 March 2025

Funds	Fund Volatility Class (FVC)	3-Year Fund Volatility Factor (FVF) [#]	5-Year Total Return (%)
Equity Funds			
Thematic/Sectoral			
PB Global Technology & Healthcare Fund	Very High	18.0	96.84
Global/Regional/Domestic			
PB Asia Pacific Dividend Fund	Low	8.5	56.53
PB Singapore Advantage-30 Equity Fund	Moderate	10.0	50.79
PB Asia Pacific Enterprises Fund	High	12.9	50.64
PB ASEAN Dividend Fund	Low	7.8	51.63
PB Growth Fund	Moderate	11.2	51.42
PB Euro Pacific Equity Fund	High	14.2	53.51
PB Growth Sequel Fund	Moderate	9.5	45.92
PB Global Equity Fund	High	13.6	42.15
Mid/Small Market Capitalisation			
PB Islamic SmallCap Fund	High	12.8	98.86
PB SmallCap Growth Fund	Moderate	11.5	61.64
PB Global Opportunities Fund	High	16.3	48.74
Mixed Asset/Balanced Funds			
PB Balanced Sequel Fund	Low	7.3	44.34
PB Australia Dynamic Balanced Fund	Moderate	11.3	43.42
PB Islamic Dynamic Allocation Fund	High	15.9	39.16
PB Dynamic Allocation Fund	High	14.5	34.28
PB Balanced Fund	Low	7.0	37.17
PB Mixed Asset Conservative Fund	Very Low	4.8	36.60
PB Mixed Asset Growth Fund	Low	6.3	35.05
Bond Funds			
PB Aiman Sukuk Fund	Very Low	2.2	23.74
PB Infrastructure Bond Fund	Very Low	3.1	19.63
Money Market Funds			
PB Cash Management Fund - Class A	Very Low	0.2	13.62
PB Islamic Cash Management Fund - Class A	Very Low	0.2	12.35

[#] Based on the fund's portfolio returns as at 28 February 2025. (Source: Lipper)

Past performance of the funds is not a reliable indicator of future performance.

This material is valid until 30 September 2025. The stated rate of returns is net of sales charges, with the standard management and trustee fees applicable.

Investors are advised to read and understand the contents of the Master Prospectus 1 of PB Series of Funds, Master Prospectus of Public e-Series of Funds, Master Prospectus of Public e-Series of Shariah-based Funds, Prospectus of Public e-Cash Deposit Fund and Prospectus of Public e-Islamic Cash Deposit Fund dated 28 August 2023 as well as the relevant fund's Product Highlights Sheet (PHS) before investing. Investors should understand, compare and consider the risks, fees, charges and costs involved in investing in the fund(s). A copy of the Prospectus and PHS can be viewed at our website at www.publicmutual.com.my. Investors should make their own assessment of the merits and risks of the investment. If in doubt, investors should seek professional advice. Fund performance should be evaluated against a benchmark index which is reflective of the fund's asset allocation and investment over the medium to long term. Past performance of the fund is not a reliable indicator of future performance. Please refer to www.publicmutual.com.my for our investment disclaimer.

Fund Volatility

The Volatility Factor (VF) means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of the VF for qualified funds. The VF is subject to monthly revisions and the VC is revised every six months or other intervals as advised by FIMM. The volatility banding for the "Very Low", "Low", "Moderate", "High" and "Very High" VCs as at 28 February 2025 are $0.000 \leq VF \leq 4.915$, $4.915 < VF \leq 9.075$, $9.075 < VF \leq 11.955$, $11.955 < VF \leq 16.355$ and $VF \text{ more than } 16.355$ respectively. For this period to 30 June 2025, the VCs for the funds are based on the VFs of the respective funds as at 28 February 2025. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

