

Unlock Sustainable Investment Opportunities Primarily in the Domestic Market with Public Islamic Sustainable Growth Fund (PISGRTF)



Investors who wish to capitalise on sustainable investment opportunities primarily in the domestic market while incorporating Shariah-compliant considerations may look to invest in Public Islamic Sustainable Growth Fund (PISGRTF).

PISGRTF is the first domestic Islamic equity fund offered under the Public Series of Shariah-Based Funds with the objective to achieve capital growth over the long term by investing primarily in Shariah-compliant stocks of companies which incorporate ESG (i.e. environmental, social & governance) considerations in their business practices.

To achieve capital growth over the long term, 75% to 98% of PISGRTF's net asset value (NAV) will be invested in Shariah-compliant shares or Shariah-compliant securities related to shares primarily in the domestic market, with the balance invested in Islamic money market instruments and deposits.

Up to 25% of PISGRTF's NAV may also be invested in the foreign markets to tap into the broader array of sustainable investment opportunities globally.

Tapping into Sustainability Investing

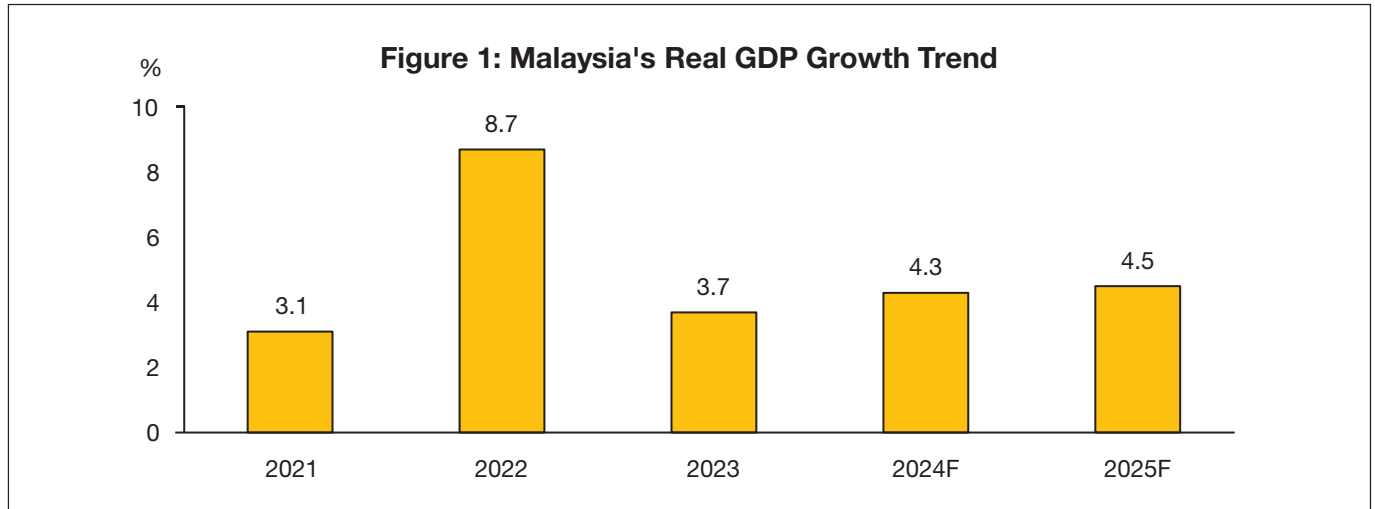
PISGRTF allows investors to align their sustainability-focused values with their investments by investing in companies that incorporate ESG considerations in their business practices. Sustainability-focused companies tend to be favourably-positioned for higher valuations and investment returns over the long term, alongside increased corporate transparency and responsible governance to stakeholders¹.

Positioned as a domestic Shariah-compliant fund, PISGRTF invests primarily in the Malaysian market to capitalise on the sustained domestic demand amid resilient labour market conditions, stable income growth and a recovery in tourism activities.

¹ ESG Deals Creation and Impact Investing in Malaysia - PwC Malaysia (<https://www.pwc.com/my/en/assets/publications/2023/esg-deals-creation-and-impact-investing-in-malaysia.pdf>)

Outlook for the Domestic Economy

Following a real gross domestic product (GDP) growth of 3.7% in 2023, Malaysia's economy is expected to further expand by 4.3%² in 2024 and 4.5%² in 2025 on steady domestic demand, continued investment spending as well as a potential recovery in exports amid an anticipated upturn in the global semiconductor cycle.



Source: Bloomberg consensus forecasts as at 28 February 2024

Sectors PISGRTF may Invest in

The Fund may look to invest in selected Shariah-compliant stocks of sustainability-focused companies with positive long-term growth prospects within the following sectors:



Technology

The Fund may look to be positioned in technology companies within the hardware, software, semiconductor and Internet-related segments which are underpinned by the structural digitalisation trend.



Consumer

The Fund may look to focus on quality consumer companies which stand to benefit from the sustained consumer demand in the domestic and global markets amid resilient wage growth.



Healthcare

The Fund may look to invest in healthcare companies which are poised to grow in tandem with the ageing population, the increasing demand for improved healthcare services as well as the innovations in robotic surgery and new drug discoveries.

The Fund's Benchmark

The benchmark of PISGRTF is the FTSE4Good Bursa Malaysia Shariah Index, which comprises constituents of the FTSE4Good Bursa Malaysia Index that are Shariah-compliant according to the Securities Commission's Shariah Advisory Council screening methodology.

² Bloomberg consensus forecasts