

## PUBLIC e-CARBON EFFICIENT FUND (PeCEF)

### RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of Public Mutual Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

### STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of PeCEF and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of PeCEF and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the PeCEF, or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Public Mutual Berhad, responsible for PeCEF, and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

### PRODUCT HIGHLIGHTS SHEET

**This Product Highlights Sheet (PHS) only highlights the key features and risks of this unit trust fund. Investors are advised to request, read and understand the fund's prospectus before deciding to invest. PeCEF is a qualified Sustainable and Responsible Investment Fund under the Guidelines on Sustainable and Responsible Investment Funds.**

### BRIEF INFORMATION ON THE PRODUCT

What is this product about?

Type of product	Unit trust fund
Capital protected or guaranteed	No
Manager of fund	Public Mutual Berhad
Trustee of fund	AmanahRaya Trustees Berhad
Distributor of fund	Unit trust scheme consultants (UTCs) of Public Mutual Berhad and Institutional Unit Trust Scheme Adviser (IUTA), i.e. Public Bank Berhad

### KEY FEATURES OF THE PRODUCT

What am I investing in?

Category of fund	Equity	
Fund objective	To achieve capital growth over the long term. <i>Note: Long term refers to a period of more than 5 years.</i>	
Asset allocation	Shares or securities equivalent to shares	75% to 98% of net asset value (NAV)
	Money market instruments and deposits	2% to 25% of NAV
	Up to 25% of the fund's NAV may be invested in collective investment schemes which track stocks of companies with efficient carbon footprint. The fund will invest in stocks of companies with efficient carbon footprint. Companies with efficient carbon footprint refer to companies that have lower levels of carbon emissions relative to peers within a particular industry. <i>If the outlook for equity market is unfavourable, the shares or securities equivalent to shares exposure may be reduced to below the range indicated above while the exposure to money market instruments and deposits may be increased provided that at least 2/3 of the fund's NAV is invested in instruments that are subject to Environmental, Social and Governance (ESG) considerations*, as a temporary defensive strategy.</i> <i>* In the event the fund's holdings of ESG instruments fall below 2/3 of its NAV, the fund will rectify the breach within an appropriate timeframe not exceeding 3 months from the date of breach.</i>	
	Foreign assets	Up to 98% of the fund's NAV

## What am I investing in? (cont'd)

Location of assets	<ul style="list-style-type: none"><li>• United States of America</li><li>• Germany</li><li>• France</li><li>• Switzerland</li><li>• Spain</li><li>• Italy</li><li>• Luxembourg</li><li>• Australia</li><li>• New Zealand</li><li>• Netherlands</li><li>• Any other selected foreign markets.</li><li>• South Korea</li><li>• China</li><li>• Hong Kong</li><li>• Taiwan</li><li>• Malaysia</li><li>• Singapore</li><li>• Philippines</li><li>• Thailand</li><li>• Indonesia</li></ul>	
Investment approach	Shares or securities equivalent to shares	<p>The fund will invest in stocks of companies with efficient carbon footprint which are component stocks of an ESG index*.</p> <p><i>* ESG index refer to ESG index provided by international index providers such as S&amp;P Dow Jones Indices LLC, MSCI Limited and FTSE International Limited.</i></p> <p>The fund will adopt a bottom-up approach in shares or securities equivalent to shares selection process which relies on fundamental research where the financial health, industry prospects, management quality and past track records of companies are assessed.</p> <p>The ESG considerations of the fund's investments (investment in stocks of companies with efficient carbon footprint of an ESG index) will be reviewed on a semi-annual basis to ensure that they are consistent with the fund's objective as well as strategy and that the overall impact of such investments is not inconsistent with any other sustainability considerations.</p> <p>If the company that the fund invests in is no longer a company with efficient carbon footprint of an ESG index, the following will be adopted:</p> <p>a) if the market price of the shares exceeds or is equal to the investment cost, the shares will be disposed as soon as practicable within an appropriate timeframe not exceeding 3 months from the date the shares is no longer a component stock of an ESG index.</p> <p>b) if the market price of the shares is below the investment cost, the fund is allowed to hold the shares until breakeven.</p>
	Collective investment schemes	<p>The fund will invest in collective investment schemes which track stocks of companies with efficient carbon footprint. The suitability of these collective investment schemes will be evaluated according to their underlying ESG methodologies to ensure they are aligned to the fund's investment strategy.</p> <p>These collective investment schemes will be reviewed whenever there are changes to their ESG methodology to ensure that they are consistent with the fund's objective as well as strategy and that the overall impact of such investments is not inconsistent with any other sustainability considerations.</p> <p>If these collective investment schemes that the fund invests in no longer track stocks of companies with efficient carbon footprint, the fund will dispose its holdings as soon as practicable within an appropriate timeframe not exceeding 3 months from the date they no longer track stocks of companies with efficient carbon footprint.</p>

## What am I investing in? (cont'd)

<b>Investment approach (cont'd)</b>	Money market instruments and deposits	<p>The asset allocation on money market instruments and deposits will depend on interest rate trends and market liquidity conditions.</p> <p>The fund will invest in money market instruments/deposits with domestic and foreign financial institutions as follows:</p> <ul style="list-style-type: none"> <li>(i) money market instruments/deposits that incorporate environmental considerations in their products;</li> <li>(ii) money market instruments/deposits issued by financial institutions (or its subsidiary) with an environmental score assigned by an ESG service provider such as FTSE Russell and RAM Sustainability Sdn Bhd which falls within the top half of the scale; and</li> <li>(iii) Manager's internal evaluation.</li> </ul> <p>The internal ESG model is designed with reference to Bursa Malaysia's Sustainability Reporting Guide as well as the Malaysian Code of Corporate Governance 2021. It adopts a bottom-up approach in the evaluation process to derive the ESG rating. The ESG rating of a company is derived from 3 pillars – namely Environmental, Social and Governance.</p> <p><u>Environmental</u></p> <p>Within the Environmental pillar, the 12 environmental themes comprise the environmental and relevant economic themes referenced from Bursa Malaysia's Sustainability Reporting Guide:</p> <ul style="list-style-type: none"> <li>1. Climate-related financial risks and opportunities</li> <li>2. Emissions</li> <li>3. Waste and Effluent</li> <li>4. Water</li> <li>5. Energy</li> <li>6. Biodiversity</li> <li>7. Supply Chain (Environmental)</li> <li>8. Products and Services Responsibility (Environmental)</li> <li>9. Material</li> <li>10. Compliance (Environmental)</li> <li>11. Land Remediation, Contamination or Degradation</li> <li>12. Responsible/Sustainable Lending</li> </ul> <p><u>Social</u></p> <p>Within the Social pillar, the 12 social themes comprise the social and relevant economic themes referenced from Bursa Malaysia's Sustainability Reporting Guide:</p> <ul style="list-style-type: none"> <li>1. Diversity</li> <li>2. Human Rights</li> <li>3. Occupational Safety and Health</li> <li>4. Anti-Competitive Behaviour</li> <li>5. Anti-Corruption</li> <li>6. Labour Practices</li> <li>7. Society</li> <li>8. Indirect Economic Impact</li> <li>9. Community Investment</li> <li>10. Product and Services Responsibility (Social)</li> <li>11. Supply Chain (Social)</li> <li>12. Compliance (Social)</li> </ul> <p><u>Governance</u></p> <p>Within the Governance pillar, the 7 governance themes comprise the principles and guidelines stipulated in the Malaysian Code of Corporate Governance 2021:</p> <ul style="list-style-type: none"> <li>1. Board Responsibilities</li> <li>2. Board Composition</li> <li>3. Remuneration</li> <li>4. Audit Committee</li> <li>5. Risk Management and Internal Control Framework</li> <li>6. Engagement with Stakeholders</li> <li>7. Disclosures and Transparency</li> </ul> <p>Investee companies are assessed based on their disclosure of information pertaining to the abovementioned themes and outcome of their ESG practices.</p>
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## What am I investing in? (cont'd)

<b>Benchmark</b>	<p>The benchmark of the fund is a composite index of 90% customised index by S&amp;P Dow Jones Indices, LLC based on the constituents with lower carbon footprint of the S&amp;P Global 1200 Scored &amp; Screened Index and 10% 3-Month Kuala Lumpur Interbank Offered Rate.</p> <p>Information on the benchmark is sourced from S&amp;P Dow Jones Indices, LLC.</p> <p>As the fund is actively managed and its holdings may differ from its benchmark, the risk profile of the fund is not the same as the risk profile of the benchmark.</p> <p>The performance of the fund and its benchmark is available on our website at <a href="http://www.publicmutual.com.my">www.publicmutual.com.my</a>.</p> <p>The benchmark is used only for the purpose of measuring the financial performance of the fund.</p> <p>Any change of the fund's benchmark will be updated on our website and/or the fund's PHS.</p>
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## PRODUCT SUITABILITY

## Who is this fund suitable for?

<b>Investor profile</b>	The fund is suitable for long term investors who are seeking to achieve long term capital growth through investments in stocks of companies with efficient carbon footprint.
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## KEY RISKS

## What are the key risks associated with this product?

<b>Market risk</b>	Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the fund's NAV.
<b>Specific security risk</b>	Prices of a particular security may fluctuate in response to the circumstances affecting individual companies. As such, adverse price movements of a particular security invested by the fund may adversely affect the fund's NAV and unit price.
<b>Liquidity risk</b>	Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the fund holds assets that are illiquid, or are difficult to dispose of, the value of the fund will be negatively affected when it has to sell such assets at unfavourable prices.
<b>Currency risk</b>	If the fund invests in assets denominated in foreign currency, the fund may be exposed to currency fluctuation risks. If the currencies in which the investments are denominated depreciate against the local currency, the fund's NAV may be adversely affected and vice versa. To mitigate such risk, the fund may undertake hedging strategies. However, the fund would not benefit from any potential upside if currencies move in the opposite direction of the hedging strategy.
<b>Country risk</b>	Investments of the fund in any country may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the country in which the fund invests in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the fund in those affected countries. This in turn may cause the NAV of the fund or prices of units to fall.
<b>ESG investment risk</b>	The fund invests in ESG securities. During the periodic review undertaken by the Manager, a security currently held by the fund may be reclassified as non ESG compliant and may impact the ESG considerations of the fund. If this occurs, the Manager will take the necessary steps to dispose its holdings of the security as disclosed in the fund's investment approach and reinvestments will be made to ensure, at least two thirds (2/3) of the fund's NAV is invested in instruments that are subject to ESG considerations.

**You are advised to read the fund's prospectus and understand the risks involved and, if necessary, consult your professional adviser(s) before investing.**

## FEES &amp; CHARGES

## What are the fees and charges involved?

<b>Sales charge</b>	Up to 3.75% of NAV per unit. <i>The Manager may at its discretion charge a lower sales charge.</i>			
<b>Redemption charge</b>	Nil			
<b>Switching charge</b>	To Recipient Fund	Equity / Mixed Asset / Balanced Funds	Bond Funds	Public e-Income Fund / Public e-Islamic Income Fund
	Switch-out/ (Exit)			
	Within 90 days:			
	- Loaded units	Up to 0.50% *	Up to 0.50% *	Up to 0.50% *
	- Partial-load units	Up to 0.50% *	Up to 0.50% *	Up to 0.50% *
	After 90 days:			
	- Loaded units	Nil	Nil	Nil
	- Partial-load units	Up to 0.25% *	Up to 0.25% *	Nil
<b>Notes:</b> <ul style="list-style-type: none"> <li>Loaded units are units which have incurred a sales charge of 3% or more through investments in equity/mixed asset/balanced funds.</li> <li>Partial-load units are units which have incurred a sales charge of less than 3% through investments in equity/mixed asset/balanced funds.</li> </ul> * Subject to a minimum of RM1, whichever is the higher.				
<b>Transfer charge</b>	Up to RM50 per transfer.			
<b>Management fee</b>	1.85% per annum of the NAV.			
<b>Trustee fee</b>	0.06% per annum of the NAV, subject to a minimum fee of RM18,000 and a maximum fee of RM600,000 per annum.			

*Note: The above fees and charges may be subject to any applicable taxes and/or duties (if any) which are payable by you.*

**There are fees and charges involved and you are advised to consider them before investing in the fund.**

## PERFORMANCE OF PeCEF

## Average Annual Returns for the following periods ended 31 March 2025

	1-Year	3-Year	Since Commencement*
PeCEF (%)	-1.24	6.65	7.19
Benchmark index (%)**	-0.09	8.82	10.48

## Annual Total Return for the Financial Years Ended 31 March

	2022*	2023	2024	2025
PeCEF (%)	7.84	-6.20	29.45	-1.24
Benchmark index (%)**	12.91	-4.24	32.11	-0.09

## 1-Year Fund Performance Review

PeCEF registered a total return of -1.24% for the financial year ended 31 March 2025 in comparison to its benchmark's return of -0.09% over the same period.

## PeCEF

Notes:

- \* The figure shown is for the period since the fund's commencement (1 March 2021).
- \*\* The benchmark of the fund is a composite index of 90% customised index by S&P Dow Jones Indices, LLC based on the constituents with lower carbon footprint of the S&P Global 1200 Scored & Screened Index and 10% 3-Month Kuala Lumpur Interbank Offered Rate.

The calculation of the above returns is based on NAV-to-NAV basis, and is sourced from Lipper.

Average annual returns of the fund are derived by dividing the total returns of the fund with the number of years under review.

Commencement date is the last day of the initial offer period.

### Portfolio Turnover Ratio (PTR)

	2023	2024	2025
PTR (time)	0.57	1.14	0.85

The fund's PTR increased from 0.57 times for the financial year ended 2023 to 1.14 times for the financial year ended 2024 due to a higher level of rebalancing activities. For the financial year ended 2025, the fund's PTR subsequently decreased to 0.85 times due to a lower level of rebalancing activities undertaken by the fund.

### Distribution

	2023	2024	2025
Gross distribution per unit (sen)	-	-	-
Net distribution per unit (sen)	-	-	-

**PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.**

### ADDITIONAL INFORMATION

#### Valuation

The NAV of this fund is calculated and the price of units published on each business day at [www.publicmutual.com.my](http://www.publicmutual.com.my).

#### Purchase and redemption of units

You can purchase and redeem units of the fund on any business day at the fund's next determined NAV.

##### Initial investment

- Minimum initial investment\*: RM100.
- To open an account, you must be a subscriber of Public Mutual Online (PMO).
- If you are not an existing PMO subscriber, you may register online for PMO via our website or through our Smart kiosks located at our branches or Customer Service Centre at the 1 Utama Shopping Centre.
- Should you cease to be a PMO subscriber, the Manager may redeem your entire account with the fund.
- For first time investor of Public Mutual Berhad, you are required to complete the New Investor Form or onboard via the New Investor Online Enrolment at PMO.

##### Additional investments

- Minimum additional investment\*: RM100.
- You may invest regularly through PMO, direct debit authorisation with banks or by depositing your cheque into the collection accounts maintained at Public Bank Berhad.

Note: \* The Manager may vary the minimum initial and additional investment amount from time to time.

## Purchase and redemption of units (cont'd)



## How You Should Write Your Cheque

Cheque must be made payable to:

Individual  
Investors

**"Public Mutual Berhad - Your Name & MyKad/Passport Number".**

Corporate  
Investors

**"Public Mutual Berhad - Your Company's Name & Registration Number".**

Please write down your name, MyKad/passport number/company's name & registration number and telephone number at the back of the cheque.

Cooling-off right

- Applicable for first time individual investors of Public Mutual Berhad.
- Your request must be submitted either to the Public Mutual Berhad or Public Bank Berhad branch offices or Public Mutual Berhad Head Office within 6 business days from the date of receipt of the investment application form and payment by Public Mutual Berhad.
- The refund will be paid within 7 business days from the date of exercise of this right.
- The refund for every unit held will be the sum of the price of a unit (i.e. original price on the day the units were purchased or market price at the point of exercise of the cooling-off right, whichever is lower) and the sales charge imposed (and any applicable taxes and/or duties, if any) on the day the units were purchased.
- Staff of the Manager and persons registered with a body approved by the Securities Commission Malaysia (SC) to deal in unit trust funds are not entitled to the cooling-off right.

Redemption

- Minimum units for redemption: 100 units.
- **If you execute your redemption request using PMO and provide us with your bank account details, your redemption proceeds will be paid within 4 business days from the date of the redemption request (subject to bank clearance).** Otherwise, your redemption proceeds will be paid within 7 business days from our receipt of your request.
- If partial redemption results in less than 100 units being held in your account with the fund, the Manager may redeem the entire account.

e-Statements and e-Reports

All statements of transactions, annual and interim statements of investment including statements of distribution and reports will be made available to you via PMO. **No hard copies of statements and reports will be sent to you.**

## DO NOT PAY CASH FOR YOUR INVESTMENT



**UTCs AND STAFF OF PUBLIC MUTUAL BERHAD ARE NOT AUTHORISED TO COLLECT INVESTMENT AMOUNTS IN CASH UNDER ANY CIRCUMSTANCES WHATSOEVER.**

*Public Mutual Berhad will not be liable for any loss incurred should you hand cash over to our UTCs or staff.*



**DO NOT PAY CASH TO A UTC OR STAFF OF PUBLIC MUTUAL BERHAD.**



**DO NOT MAKE A DEPOSIT OR TRANSFER TO THE BANK ACCOUNT OF A UTC OR STAFF OF PUBLIC MUTUAL BERHAD.**

**DO NOT ISSUE A CHEQUE IN THE NAME OF A UTC OR STAFF OF PUBLIC MUTUAL BERHAD.**

## WHAT YOU NEED TO KNOW

**This is neither a capital guaranteed nor a capital protected fund.**

**Unit prices and distributions payable, if any, may go down as well as up.**

**Past performance of the fund is not an indication of its future performance.**

**Where unit splits or distribution is declared, following the issue of unit splits and/or distribution, the NAV per unit will be reduced accordingly to reflect/account for the unit splits and/or distribution.**

**Where unit splits is declared, the value of investment in Ringgit Malaysia terms will remain unchanged after the distribution of additional units.**

## CONTACT INFORMATION

### Who should I contact for further information on the fund?

For information pertaining to the fund, you may consult/contact:

- UTCs or corporate representatives of Public Bank Berhad who are registered with the Federation of Investment Managers Malaysia (FIMM);
- Public Mutual Berhad Customer Service Hotline at 03-2022 5000;
- Public Bank Berhad Customer Service Hotline at 03-2170 8000; or
- email us at [customer@publicmutual.com.my](mailto:customer@publicmutual.com.my).

### Who should I contact to lodge a complaint?

1. For internal dispute resolution, you may contact our Customer Service Hotline at 03-2022 5000 or 03-2170 8000.
2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Financial Markets Ombudsman Service (FMOS):
  - (a) via phone to : 03-2272 2811
  - (b) via online complaint form available at [www.fmos.org.my](http://www.fmos.org.my)
  - (c) via letter to : Financial Markets Ombudsman Service (FMOS)  
Level 14, Main Block, Menara Takaful Malaysia  
No. 4, Jalan Sultan Sulaiman  
50000 Kuala Lumpur
3. You can also direct your complaint to SC even if you have initiated a dispute resolution process with FMOS. To make a complaint, please contact the SC's Consumer & Investor Office:
  - (a) via phone to the Aduan Hotline at : 03-6204 8999
  - (b) via fax to : 03-6204 8991
  - (c) via email to : [aduan@seccom.com.my](mailto:aduan@seccom.com.my)
  - (d) via online complaint form available at [www.sc.com.my](http://www.sc.com.my)
  - (e) via letter to : Consumer & Investor Office  
Securities Commission Malaysia  
No. 3, Persiaran Bukit Kiara  
Bukit Kiara  
50490 Kuala Lumpur
4. FIMM's Complaints Bureau:
  - (a) via phone to : 03-7890 4242
  - (b) via email to : [complaints@fimm.com.my](mailto:complaints@fimm.com.my)
  - (c) via online complaint form available at [www.fimm.com.my](http://www.fimm.com.my)
  - (d) via letter to : Legal & Regulatory Affairs  
Federation of Investment Managers Malaysia  
19-06-01, 6<sup>th</sup> Floor Wisma Capital A  
No. 19, Lorong Dungun  
Damansara Heights  
50490 Kuala Lumpur

*This PHS will be updated on 30 June 2026. You may refer to our website at [www.publicmutual.com.my](http://www.publicmutual.com.my) for the updated PHS.*