PUBLIC e-ISLAMIC PIONEER ENTREPRENEUR 40 FUND (PeIPE40F)

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of Public Mutual Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of PeIPE40F and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of PeIPE40F and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the PeIPE40F, or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Public Mutual Berhad, responsible for PeIPE40F, and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

PRODUCT HIGHLIGHTS SHEET

This Product Highlights Sheet (PHS) only highlights the key features and risks of this unit trust fund. Investors are advised to request, read and understand the fund's prospectus before deciding to invest.

PeIPE40F has been certified as Shariah-compliant by the Shariah Adviser appointed for the fund.

BRIEF INFORMATION ON THE PRODUCT

What is this product about?

Type of product	Unit trust fund
Capital protected or guaranteed	No
Manager of fund	Public Mutual Berhad
Trustee of fund	AmanahRaya Trustees Berhad
Shariah Adviser of fund	ZICO Shariah Advisory Services Sdn. Bhd.
Distributor of fund	Unit trust scheme consultants (UTCs) of Public Mutual Berhad and Institutional Unit Trust Scheme Adviser (IUTA), i.e. Public Bank Berhad

KEY FEATURES OF THE PRODUCT

What am I investing in?

Category of fund	Equity (Shariah-compliant)
Fund objective	To achieve capital growth over the long term. *Note: Long term refers to a period of more than 5 years.*

PeIPE40F

What am I investing in? (cont'd)

Asset allocation	Shariah-compliant shares or Shariah-compliant securities equivalent to shares	75% to 98% of net asset value (NAV)
	The balance of the fund's NAV will be invested in sukuk, Islamic money market instruments and Islamic deposits. The fund will invest primarily in a portfolio of Shariah-compliant pioneer entrepreneur stocks which refer to stocks of Shariah-compliant companies where the founder of the company is part of the company's management team and/or sits on the company's board of directors at the point of purchase. Up to 20% of the fund's NAV may be invested in other Shariah-compliant stocks listed in global markets. The fund will invest up to a maximum of 40 stocks. *If the outlook for equity market is unfavourable, the Shariah-compliant shares or Shariah-compliant securities equivalent to shares exposure may be reduced to below the range indicated above while the exposure to sukuk, Islamic money market instruments and Islamic deposits may be increased as a temporary defensive strategy.*	
	Shariah-compliant foreign assets	Up to 98% of the fund's NAV
Location of assets	• United States of America • United Kingdom • Germany • France • Switzerland • Spain • Italy • Luxembourg • Australia • New Zealand • Netherlands • Any other selected foreign markets.	• South Korea • China • Japan • Hong Kong • Taiwan • Malaysia • Singapore • India • Philippines • Thailand • Indonesia

PRODUCT SUITABILITY

Who is this fund suitable for?

Investor profile	The fund is suitable for long term investors who are able to withstand ups and downs of the stock market in pursuit of capital growth.

KEY RISKS

What are the key risks associated with this product?

Market risk	Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the fund's NAV.
Specific Shariah-compliant security risk	Prices of a particular Shariah-compliant security may fluctuate in response to the circumstances affecting individual companies. As such, adverse price movements of a particular Shariah-compliant security invested by the fund may adversely affect the fund's NAV and unit price.
Liquidity risk	Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the fund holds assets that are illiquid, or are difficult to dispose of, the value of the fund will be negatively affected when it has to sell such assets at unfavourable prices.

What are the key risks associated with this product? (cont'd)

Currency risk	If the fund invests in assets denominated in foreign currency, the fund may be exposed to currency fluctuation risks. If the currencies in which the investments are denominated depreciate against the local currency, the fund's NAV may be adversely affected and vice versa. To mitigate such risk, the fund may undertake hedging strategies. However, the fund would not benefit from any potential upside if currencies move in the opposite direction of the hedging strategy.
Country risk	Investments of the fund in any country may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the country in which the fund invests in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the fund in those affected countries. This in turn may cause the NAV of the fund or prices of units to fall.
Concentration risk	Concentration risk arises when the fund's investments are concentrated in a limited number of stocks. As such, adverse price movements of stocks invested by the fund may have a greater impact on the value of the fund compared to funds which invest in a larger portfolio of stocks.
Industry/Sector risk	Industry/sector risk arises when the fund is predominantly invested in specific industries or sectors. Due to the reduced degree of diversification by industries/sectors, the fund may be more vulnerable to factors associated with the particular industries/sectors it is invested in. Any material changes associated with the sectors that the fund invests in may have an adverse impact on the NAV of the fund.
Risk of non-compliance with Shariah requirements	This risk refers to the risk that the currently held Shariah-compliant shares in the fund may be reclassified as Shariah non-compliant in the periodic review of the shares by the Shariah Advisory Council of the Securities Commission Malaysia, the Shariah Adviser or the Shariah boards of the relevant Islamic indices. If this occurs, the Manager will take the necessary steps to dispose such shares. There may be opportunity loss to the fund due to the fund not being allowed to retain the excess capital gains derived from the disposal of the Shariah non-compliant shares. The value of the fund may also be adversely affected in the event of a disposal of Shariah non-compliant shares at a price lower than the investment cost.

You are advised to read the fund's prospectus and understand the risks involved and, if necessary, consult your professional adviser(s) before investing.

FEES & CHARGES

What are the fees and charges involved?

Sales charge	Up to 3.75% of NAV per unit. *The Manager may at its discretion charge a lower sales charge.*
Redemption charge	Nil

PeIPE40F

What are the fees and charges involved? (cont'd)

Switching charge	To Recipient Fund / Switch-out/ (Exit)	Equity / Mixed Asset / Balanced Funds	Sukuk / Bond Funds	Public e-Income Fund / Public e-Islamic Income Fund
	Within 90 days:			
	- Loaded units	Up to 0.50%*	Up to 0.50%*	Up to 0.50%*
	- Partial-load units	Up to 0.50%*	Up to 0.50%*	Up to 0.50%*
	After 90 days:			
	- Loaded units	Nil	Nil	Nil
	- Partial-load units	Up to 0.25%*	Up to 0.25%*	Nil
	Notes: • *Loaded units are units which have incurred a sales charge of 3% or more through investments in equity/mixed asset/balanced funds.* • *Partial-load units are units which have incurred a sales charge of less than 3% through investments in equity/mixed asset/balanced funds.* ** Subject to a minimum of RM1, whichever is the higher.*			
Transfer charge	Up to RM50 per transfer.			
Management fee	1.85% per annum of the NAV.			
Trustee fee	0.06% per annum of the NAV, subject to a minimum fee of RM18,000 and a maximum fee of RM600,000 per annum.			

Note: The above fees and charges may be subject to any applicable taxes and/or duties (if any) which are payable by you.

There are fees and charges involved and you are advised to consider them before investing in the fund.

PERFORMANCE OF PeIPE40F

Average Annual Returns for the following periods ended 31 May 2025

	1-Year	3-Year	Since Commencement*
PeIPE40F (%)	7.12	16.33	4.74
Benchmark index (%)**	2.38	8.88	5.51

Annual Total Return for the Financial Years Ended 31 May

	2022*	2023	2024	2025
PeIPE40F (%)	-20.00	8.40	28.32	7.12
Benchmark index (%)**	-3.41	5.43	17.34	2.38

1-Year Fund Performance Review

PeIPE40F registered a total return of +7.12% for the financial year ended 31 May 2025 in comparison to its benchmark's return of +2.38% over the same period.

Notes:

* *The figure shown is for the period since the fund's commencement (11 May 2021).*

** *The benchmark of the fund is a composite index of 50% S&P United States LargeCap Shariah Index, 30% customised index by S&P Dow Jones Indices, LLC based on top 100 constituents by market capitalisation of the S&P Shariah BMI Asia Ex-Japan Index, 10% customised index by S&P Dow Jones Indices, LLC based on top 20 constituents by market capitalisation of the S&P BMI Shariah Japan Index and 10% 1-Month Islamic Interbank Money Market Rate.*

The calculation of the above returns is based on NAV-to-NAV basis, and is sourced from Lipper.

Average annual returns of the fund are derived by dividing the total returns of the fund with the number of years under review.

Commencement date is the last day of the initial offer period.

PeIPE40F

Portfolio Turnover Ratio (PTR)

	2023	2024	2025
PTR (time)	0.64	1.42	0.58

The fund's PTR increased from 0.64 times for the financial year ended 2023 to 1.42 times for the financial year ended 2024 due to a higher level of rebalancing activities. For the financial year ended 2025, the fund's PTR subsequently decreased to 0.58 times due to a lower level of rebalancing activities undertaken by the fund.

Distribution

	2023	2024	2025
Gross distribution per unit (sen)	-	-	-
Net distribution per unit (sen)	-	-	-

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

ADDITIONAL INFORMATION

Valuation

The NAV of this fund is calculated and the price of units published on each business day at www.publicmutual.com.my.

Purchase and redemption of units

You can purchase and redeem units of the fund on any business day at the fund's next determined NAV.

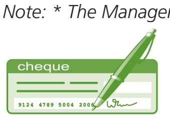
Initial investment

- Minimum initial investment*: RM100.
- To open an account, you must be a subscriber of Public Mutual Online (PMO).
- If you are not an existing PMO subscriber, you may register online for PMO via our website or through our Smart kiosks located at our branches or Customer Service Centre at the 1 Utama Shopping Centre.
- Should you cease to be a PMO subscriber, the Manager may redeem your entire account with the fund.
- For first time investor of Public Mutual Berhad, you are required to complete the New Investor Form or onboard via the New Investor Online Enrolment at PMO.

Additional investments

- Minimum additional investment*: RM100.
- You may invest regularly through PMO, direct debit authorisation with banks or by depositing your cheque into the collection accounts maintained at Public Bank Berhad.

*Note: * The Manager may vary the minimum initial and additional investment amount from time to time.*



How You Should Write Your Cheque

Cheque must be made payable to:

Individual Investors	***"Public Mutual Berhad - Your Name & MyKad/Passport Number".***
Corporate Investors	***"Public Mutual Berhad - Your Company's Name & Registration Number".***

Please write down your name, MyKad/passport number/company's name & registration number and telephone number at the back of the cheque.

Purchase and redemption of units (cont'd)

Cooling-off right

- Applicable for first time individual investors of Public Mutual Berhad.
- Your request must be submitted either to the Public Mutual Berhad or Public Bank Berhad branch offices or Public Mutual Berhad Head Office within 6 business days from the date of receipt of the investment application form and payment by Public Mutual Berhad.
- The refund will be paid within 7 business days from the date of exercise of this right.
- The refund for every unit held will be the sum of the price of a unit (i.e. original price on the day the units were purchased or market price at the point of exercise of the cooling-off right, whichever is lower) and the sales charge imposed (and any applicable taxes and/or duties, if any) on the day the units were purchased.
- Staff of the Manager and persons registered with a body approved by the Securities Commission Malaysia (SC) to deal in unit trust funds are not entitled to the cooling-off right.

Redemption

- Minimum units for redemption: 100 units.
- **If you execute your redemption request using PMO and provide us with your bank account details, your redemption proceeds will be paid within 4 business days from the date of the redemption request (subject to bank clearance)**. Otherwise, your redemption proceeds will be paid within 7 business days from our receipt of your request.
- If partial redemption results in less than 100 units being held in your account with the fund, the Manager may redeem the entire account.

e-Statements and e-Reports

All statements of transactions, annual and interim statements of investment including statements of distribution and reports will be made available to you via PMO. **No hard copies of statements and reports will be sent to you**.

DO NOT PAY CASH FOR YOUR INVESTMENT

UTCs AND STAFF OF PUBLIC MUTUAL BERHAD ARE NOT AUTHORISED TO COLLECT INVESTMENT AMOUNTS IN CASH UNDER ANY CIRCUMSTANCES WHATSOEVER.

Public Mutual Berhad will not be liable for any loss incurred should you hand cash over to our UTCs or staff.

DO NOT PAY CASH TO A UTC OR STAFF OF PUBLIC MUTUAL BERHAD.

DO NOT MAKE A DEPOSIT OR TRANSFER TO THE BANK ACCOUNT OF A UTC OR STAFF OF PUBLIC MUTUAL BERHAD.

DO NOT ISSUE A CHEQUE IN THE NAME OF A UTC OR STAFF OF PUBLIC MUTUAL BERHAD.

WHAT YOU NEED TO KNOW

This is neither a capital guaranteed nor a capital protected fund.

Unit prices and distributions payable, if any, may go down as well as up.

Past performance of the fund is not an indication of its future performance.

Where unit splits or distribution is declared, following the issue of unit splits and/or distribution, the NAV per unit will be reduced accordingly to reflect/account for the unit splits and/or distribution.

Where unit splits is declared, the value of investment in Ringgit Malaysia terms will remain unchanged after the distribution of additional units.

CONTACT INFORMATION

Who should I contact for further information on the fund?

For information pertaining to the fund, you may consult/contact:
- UTCs or corporate representatives of Public Bank Berhad who are registered with the Federation of Investment Managers Malaysia (FIMM);
- Public Mutual Berhad Customer Service Hotline at 03-2022 5000;
- Public Bank Berhad Customer Service Hotline at 03-2170 8000; or
- email us at customer@publicmutual.com.my.

Who should I contact to lodge a complaint?

1. For internal dispute resolution, you may contact our Customer Service Hotline at 03-2022 5000 or 03-2170 8000.

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Financial Markets Ombudsman Service (FMOS):
   (a) via phone to : 03-2272 2811
   (b) via online complaint form available at www.fmos.org.my
   (c) via letter to : Financial Markets Ombudsman Service (FMOS)
   Level 14, Main Block, Menara Takaful Malaysia
   No. 4, Jalan Sultan Sulaiman
   50000 Kuala Lumpur

3. You can also direct your complaint to SC even if you have initiated a dispute resolution process with FMOS. To make a complaint, please contact the SC's Consumer & Investor Office:
   (a) via phone to the Aduan Hotline at : 03-6204 8999
   (b) via fax to : 03-6204 8991
   (c) via email to : aduan@seccom.com.my
   (d) via online complaint form available at www.sc.com.my
   (e) via letter to : Consumer & Investor Office
   Securities Commission Malaysia
   No. 3, Persiaran Bukit Kiara
   Bukit Kiara
   50490 Kuala Lumpur

4. FIMM's Complaints Bureau:
   (a) via phone to : 03-7890 4242
   (b) via email to : complaints@fimm.com.my
   (c) via online complaint form available at www.fimm.com.my
   (d) via letter to : Legal & Regulatory Affairs
   Federation of Investment Managers Malaysia
   19-06-01, 6th Floor Wisma Capital A
   No. 19, Lorong Dungun
   Damansara Heights
   50490 Kuala Lumpur

This PHS will be updated on 28 August 2026. You may refer to our website at www.publicmutual.com.my for the updated PHS.