

## PUBLIC ISLAMIC INCOME FUND (PI INCOME)

### RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of Public Mutual Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

### STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of PI INCOME and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of PI INCOME and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the PI INCOME, or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Public Mutual Berhad, responsible for PI INCOME, and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

### PRODUCT HIGHLIGHTS SHEET

**This Product Highlights Sheet (PHS) only highlights the key features and risks of this unit trust fund. Investors are advised to request, read and understand the fund's prospectus before deciding to invest.**

**PI INCOME has been certified as Shariah-compliant by the Shariah Adviser appointed for the fund.**

### BRIEF INFORMATION ON THE PRODUCT

#### What is this product about?

Type of product	Unit trust fund
Capital protected or guaranteed	No
Manager of fund	Public Mutual Berhad
Trustee of fund	AmanahRaya Trustees Berhad
Shariah Adviser of fund	ZICO Shariah Advisory Services Sdn. Bhd.
Distributor of fund	Unit trust scheme consultants (UTCs) of Public Mutual Berhad

### KEY FEATURES OF THE PRODUCT

#### What am I investing in?

Category of fund	Fixed income (Shariah-compliant)	
Fund objective	<p>To provide annual income* over the medium to long-term period by investing in sukuk and Islamic money market instruments.</p> <p><i>Notes:</i>  * Distribution (if any) will be reinvested unless unitholders opt for distribution to be paid out, subject to terms and conditions.  Medium to long term refers to a period of 3 years or more.</p>	
Asset allocation	Sukuk	Up to 60% of net asset value (NAV)
	<p>The balance of the fund's NAV will be invested in Islamic money market instruments and Islamic deposits.</p> <p><i>If the outlook for sukuk market is unfavourable, the sukuk exposure may be reduced to below the range indicated above while the exposure to Islamic money market instruments and Islamic deposits may be increased as a temporary defensive strategy.</i></p>	
	Shariah-compliant foreign assets	None
Location of assets	Malaysia	

## PI INCOME

### PRODUCT SUITABILITY

#### Who is this fund suitable for?

<b>Investor profile</b>	<p>The fund is suitable for medium term investors who seek annual income*.</p> <p><i>Notes:</i> <i>Medium term refers to a period of 3 to 5 years.</i> <i>* Distribution (if any) will be reinvested unless unitholders opt for distribution to be paid out, subject to terms and conditions.</i></p>
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### KEY RISKS

#### What are the key risks associated with this product?

<b>Interest rate risk</b>	Interest rate risk refers to the impact of interest rate changes on the valuation of sukuk, Islamic money market instruments and Islamic deposits. When interest rates rise, prices of sukuk generally decline and this may lower the market value of the fund's investment in sukuk. The reverse applies when interest rates fall. The returns of the fund's investments in Islamic money market instruments and Islamic deposits move in tandem with interest rates. A decline in interest rates will lower the returns of the fund's investments in Islamic money market instruments and Islamic deposits. For example, when interest rates fall, Islamic deposit placements would be reinvested at lower interest rates and subsequently yield lower returns to the fund.
<b>Credit risk</b>	Credit risk relates to the creditworthiness of the issuer of the sukuk or Islamic money market instruments and Islamic deposits which is dependent on the issuer's ability to make timely payments of profit or principal. In the event that the issuer of a sukuk or Islamic money market instruments and Islamic deposits defaults in the payment of profit and/or principal, the value of the fund may be adversely affected.
<b>Liquidity risk</b>	Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the fund holds assets that are illiquid, or are difficult to dispose of, the value of the fund will be negatively affected when it has to sell such assets at unfavourable prices.

**You are advised to read the fund's prospectus and understand the risks involved and, if necessary, consult your professional adviser(s) before investing.**

### FEES & CHARGES

#### What are the fees and charges involved?

<b>Sales charge</b>	Up to 1.0% of NAV per unit. <i>The Manager may at its discretion charge a lower sales charge.</i>
<b>Redemption charge</b>	Nil

## PI INCOME

### What are the fees and charges involved? (cont'd)

Switching charge	To Recipient Fund	Equity / Mixed Asset / Balanced Funds	Sukuk / Bond / Fixed Income Funds	Money Market Funds
	Switch-out/ (Exit)			
Within 90 days:				
- Loaded units		Up to 0.25% *	Up to 0.25% *	Up to 0.25% *
- Partial-load units		Up to 0.50% *	Up to 0.50% *	Up to 0.25% *
- 1%-load units		Sales charge of up to 4.00%	Up to 0.25% *	Up to 0.25% *
- Low-load units		Sales charge of up to 4.75%	Sales charge of up to 0.75%	Up to 0.25% *
After 90 days:				
- Loaded units		Up to RM50	Up to RM50	Nil
- Partial-load units		Up to 0.50% *	Up to 0.50% *	Nil
- 1%-load units		Sales charge of up to 4.00%	Up to RM50	Nil
- Low-load units		Sales charge of up to 4.75%	Sales charge of up to 0.75%	Nil
<b>Notes:</b> <ul style="list-style-type: none"> <li>Loaded units are units which have incurred a sales charge of 3% or more through investments in equity/mixed asset/balanced funds.</li> <li>Partial-load units are units which have incurred a sales charge of less than 3% through investments in equity/mixed asset/balanced funds.</li> <li>1%-load units are units which have incurred a sales charge of above 0.50% through investments in sukuk/bond/fixed income funds.</li> <li>Low-load units are units which have incurred a sales charge of 0.50% or less through investments in sukuk/bond/fixed income funds.</li> </ul> * Subject to a minimum of RM50, whichever is the higher.				
<b>Transfer charge</b>	Up to RM50 per transfer.			
<b>Management fee</b>	0.75% per annum of the NAV.			
<b>Trustee fee</b>	0.035% per annum of the NAV, subject to a minimum fee of RM18,000 and a maximum fee of RM300,000 per annum.			

Note: The above fees and charges may be subject to any applicable taxes and/or duties (if any) which are payable by you.

**There are fees and charges involved and you are advised to consider them before investing in the fund.**

## PERFORMANCE OF PI INCOME

### Average Annual Returns for the following periods ended 31 July 2024

	1-Year	3-Year	5-Year	10-Year	Since Commencement*
PI INCOME (%)	3.92	2.90	2.74	4.06	5.13
12-Month GIA (%)**	3.44	3.06	3.07	3.57	3.92

### Annual Total Return for the Financial Years Ended 31 July

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
PI INCOME (%)	4.21	3.89	2.99	4.04	6.66	5.45	-0.82	0.26	4.34	3.92
12-Month GIA (%)**	3.06	3.38	3.09	3.31	3.71	3.18	2.40	2.47	3.01	3.44

## PI INCOME

### 1-Year Fund Performance Review

PI INCOME registered a total return of +3.92% for the financial year ended 31 July 2024 in comparison to its benchmark's return of +3.44% over the same period.

Notes:

\* The figure shown is for the period since the fund's commencement (3 September 2008).

\*\* The benchmark 12-Month General Investment Account (GIA) rate is computed based on the average 12-Month investment account rate quoted by Bank Negara Malaysia.

The calculation of the above returns is based on NAV-to-NAV basis, and is sourced from Lipper.

Average annual returns of the fund are derived by dividing the total returns of the fund with the number of years under review.

Commencement date is the last day of the initial offer period.

### Portfolio Turnover Ratio (PTR)

	2022	2023	2024
PTR (time)	0.24	0.25	0.40

The fund's PTR increased from 0.24 times for the financial year ended 2022 to 0.25 times for the financial year ended 2023 and increased further to 0.40 times for the financial year ended 2024 due to the higher level of rebalancing activities undertaken by the fund.

### Distribution

	2022	2023	2024
Gross distribution per unit (sen)	1.70	2.75	5.50
Net distribution per unit (sen)	1.70	2.75	5.50

Distribution is in the form of cash.

**PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.**

### ADDITIONAL INFORMATION

#### Valuation

The NAV of this fund is calculated and the price of units published on each business day at [www.publicmutual.com.my](http://www.publicmutual.com.my).

#### Purchase and redemption of units

You can purchase and redeem units of the fund on any business day at the fund's next determined NAV.

##### Initial investment

- Minimum initial investment\*: RM1,000.
- Existing investors who are Public Mutual Online (PMO) subscribers may purchase units of the fund online.
- If you are not an existing PMO subscriber, you may register online for PMO via our website or through our Smart kiosks located at our branches or Customer Service Centre at the 1 Utama Shopping Centre.
- Otherwise, please submit your completed investment application form together with a cheque to any of the Public Bank Berhad branches.
- For first time investor of Public Mutual Berhad, you are required to complete the New Investor Form or onboard via the New Investor Online Enrolment at PMO.

##### Additional investments

- Minimum additional investment\*: RM100.
- You may invest regularly through PMO, direct debit authorisation with banks or by depositing your cheque into the collection accounts maintained at Public Bank Berhad.

Note: \* The Manager may vary the minimum initial and additional investment amount from time to time.

## PI INCOME

### Purchase and redemption of units (cont'd)



#### How You Should Write Your Cheque

Cheque must be made payable to:

Individual  
Investors

**"Public Mutual Berhad - New NRIC No. of First Holder".**

Corporate  
Investors

**"Public Mutual Berhad - Your Company Registration Number".**

Please write down your name, new NRIC/passport number/company registration number and telephone number at the back of the cheque.

#### Cooling-off right

- Applicable for first time individual investors of Public Mutual Berhad.
- Your request must be submitted either to the Public Mutual Berhad Head Office or any of its branch offices within 6 business days from the date of receipt of the investment application form and payment by Public Mutual Berhad.
- The refund will be paid within 7 business days from the date of exercise of this right.
- The refund for every unit held will be the sum of the price of a unit (i.e. original price on the day the units were purchased or market price at the point of exercise of the cooling-off right, whichever is lower) and the sales charge imposed (and any applicable taxes and/or duties, if any) on the day the units were purchased.
- Staff of the Manager and persons registered with a body approved by the Securities Commission Malaysia (SC) to deal in unit trust funds are not entitled to the cooling-off right.

#### Redemption

- Minimum units for redemption: 1,000 units.
- You can execute your redemption request via PMO or by completing and submitting the redemption form on any business day to your nearest Public Mutual Berhad branch office or Public Mutual Berhad Head Office.
- Your redemption proceeds will be paid within 7 business days from our receipt of your request. If partial redemption results in less than 1,000 units being held in your account with the fund, the Manager may redeem the entire account.

### DO NOT PAY CASH FOR YOUR INVESTMENT



**UTCs AND STAFF OF PUBLIC MUTUAL BERHAD ARE NOT AUTHORISED TO COLLECT INVESTMENT AMOUNTS IN CASH UNDER ANY CIRCUMSTANCES WHATSOEVER.**

*Public Mutual Berhad will not be liable for any loss incurred should you hand cash over to our UTCs or staff.*



**DO NOT PAY CASH TO A UTC OR STAFF OF PUBLIC MUTUAL BERHAD.**

**DO NOT MAKE A DEPOSIT OR TRANSFER TO THE BANK ACCOUNT OF A UTC OR STAFF OF PUBLIC MUTUAL BERHAD.**



**DO NOT ISSUE A CHEQUE IN THE NAME OF A UTC OR STAFF OF PUBLIC MUTUAL BERHAD.**

## WHAT YOU NEED TO KNOW

**This is neither a capital guaranteed nor a capital protected fund.**

**Unit prices and distributions payable, if any, may go down as well as up.**

**Past performance of the fund is not an indication of its future performance.**

**Where unit splits or distribution is declared, following the issue of unit splits and/or distribution, the NAV per unit will be reduced accordingly to reflect/account for the unit splits and/or distribution.**

**Where unit splits is declared, the value of investment in Ringgit Malaysia terms will remain unchanged after the distribution of additional units.**

## CONTACT INFORMATION

### Who should I contact for further information on the fund?

For information pertaining to the fund, you may consult/contact:

- UTCs who are registered with the Federation of Investment Managers Malaysia (FIMM);
- Public Mutual Berhad Customer Service Hotline at 03-2222 5000; or
- email us at [customer@publicmutual.com.my](mailto:customer@publicmutual.com.my).

### Who should I contact to lodge a complaint?

1. For internal dispute resolution, you may contact our Customer Service Hotline at 03-2222 5000.
2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):
  - (a) via phone to : 03-2276 6969
  - (b) via email to : [info@sidrec.com.my](mailto:info@sidrec.com.my)
  - (c) via letter to : Securities Industry Dispute Resolution Center (SIDREC)  
Level 25, Menara Takaful Malaysia  
No. 4, Jalan Sultan Sulaiman  
50000 Kuala Lumpur
3. You can also direct your complaint to SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:
  - (a) via phone to the Aduan Hotline at : 03-6204 8999
  - (b) via fax to : 03-6204 8991
  - (c) via email to : [aduan@seccom.com.my](mailto:aduan@seccom.com.my)
  - (d) via online complaint form available at [www.sc.com.my](http://www.sc.com.my)
  - (e) via letter to : Consumer & Investor Office  
Securities Commission Malaysia  
No. 3, Persiaran Bukit Kiara  
Bukit Kiara  
50490 Kuala Lumpur
4. FIMM's Complaints Bureau:
  - (a) via phone to : 03-7890 4242
  - (b) via email to : [complaints@fimm.com.my](mailto:complaints@fimm.com.my)
  - (c) via online complaint form available at [www.fimm.com.my](http://www.fimm.com.my)
  - (d) via letter to : Legal & Regulatory Affairs  
Federation of Investment Managers Malaysia  
19-06-01, 6<sup>th</sup> Floor Wisma Capital A  
No. 19, Lorong Dungun  
Damansara Heights  
50490 Kuala Lumpur

*This PHS will be updated on 31 October 2025. You may refer to our website at [www.publicmutual.com.my](http://www.publicmutual.com.my) for the updated PHS.*